

**RANDY GOODMAN**  
CHAIR  
ELECTED GENERAL MEMBER

**SUPERVISOR DAN GJERDE**  
VICE CHAIR  
B.O.S. APPOINTEE

**TIM KNUDSEN**  
SECRETARY  
ELECTED RETIRED MEMBER

**SHARI SCHAPMIRE**  
TREASURER TAX COLLECTOR

**JOHN SAKOWICZ**  
B.O.S. APPOINTEE

**TED STEPHENS**  
B.O.S. APPOINTEE

**JERILYN HARRIS**  
B.O.S. APPOINTEE

**KATHRYN CAVNESS**  
ELECTED GENERAL  
MEMBER

**CRAIG WALKER**  
ELECTED SAFETY  
MEMBER

**RICHARD SHOEMAKER**  
ELECTED RETIRED  
ALTERNATE MEMBER



**JAMES R. WILBANKS, PH.D.**  
RETIREMENT  
ADMINISTRATOR

**JEFF BERK**  
LEGAL  
COUNSEL

---

# **MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA**

**JANUARY 19, 2016 - 8:30 A.M.**

**MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT  
ASSOCIATION CONFERENCE ROOM LOCATED AT  
625-B KINGS COURT, UKIAH, CA 95482**

---

## **ROLL CALL**

## **PLEDGE OF ALLEGIANCE**

## **PUBLIC COMMENT**

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

## **1) MINUTES OF THE BOARD MEETING HELD DECEMBER 2, 2015**

## **2) CONSENT AGENDA**

**All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.**

- A. Interest Crediting and Undistributed Earnings Policy Revocation and Direction to Staff**
- B. December 2015 Retirement Report**
- C. Annual Trustee Education and Training Report**

## **3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION**

**◆RETIREMENT BOARD MEETING AGENDA◆**

**◆JANUARY 19, 2016 - 8:30 A.M.◆**

**4) AUDIT AND BUDGET COMMITTEE REPORT (1 Hour)**

- Discussion and Possible Action regarding Adoption of the Financial Statements and Independent Audit Report for Year Ended June 30, 2015 (Gallina, LLP)

**5) DISCUSSION AND POSSIBLE ACTION REGARDING MONTHLY INVESTMENT REPORT**

- Investment Manager Status Update: PIMCO, Royce Total Return, Morgan Stanley

**6) MONTHLY FINANCIAL REPORT**

**BREAK (10:00 a.m.)**

**7) DISCUSSION AND POSSIBLE ACTION REGARDING 2016 BOARD WORK PLAN**

**8) DISCUSSION AND POSSIBLE ACTION REGARDING OVERPAYMENT POLICY AMENDMENTS**

**9) DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT RETIREE MAILING POLICY**

**10) DISCUSSION AND POSSIBLE ACTION REGARDING RETIREMENT ADMINISTRATOR EVALUATION POLICY AMENDMENTS AND RETIREMENT ADMINISTRATOR EVALUATION FORM**

**11) DISCUSSION AND POSSIBLE ACTION REGARDING BUDGET ADOPTION POLICY AMENDMENTS**

**12) RETIREMENT ADMINISTRATOR'S REPORT**

- Pension Administration System Monthly Update
- State Association of County Retirement Systems (SACRS) Response to MCERA Board Query
- Administrative and Operations Update

**13) GENERAL BOARD MEMBER DISCUSSION**

**ADJOURNMENT (Timed at 11:30 a.m.)**

**NOTICE OF NEXT RETIREMENT BOARD MEETING**

- The next Board of Retirement meeting will be held today, January 19, 2016, at 12:00 p.m. at the Ukiah Conference Center, 200 South School Street, Ukiah, CA 95482 for Board Training to be followed by a joint meeting of the Board of Retirement and the Mendocino County Board of Supervisors at 2:00 p.m.

**◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆**

**◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆**

*Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.*

**◆RETIREMENT BOARD MEETING AGENDA◆**

**◆JANUARY 19, 2016 - 8:30 A.M.◆**

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

**◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆**

**◆Phone 707-463-4328 Fax 707-467-6472◆[www.co.mendocino.ca.us/retirement](http://www.co.mendocino.ca.us/retirement)◆**

*Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.*