

**RANDY GOODMAN**  
CHAIR  
ELECTED GENERAL MEMBER

**SUPERVISOR DAN GJERDE**  
VICE CHAIR  
B.O.S. APPOINTEE

**TIM KNUDSEN**  
SECRETARY  
ELECTED RETIRED MEMBER

**SHARI SCHAPMIRE**  
TREASURER TAX COLLECTOR

**JOHN SAKOWICZ**  
B.O.S. APPOINTEE

**TED STEPHENS**  
B.O.S. APPOINTEE

**JERILYN HARRIS**  
B.O.S. APPOINTEE

**KATHRYN CAVNESS**  
ELECTED GENERAL  
MEMBER

**CRAIG WALKER**  
ELECTED SAFETY  
MEMBER

**RICHARD SHOEMAKER**  
ELECTED RETIRED  
ALTERNATE MEMBER



**JAMES R. WILBANKS, PH.D.**  
RETIREMENT  
ADMINISTRATOR

**JEFF BERK**  
LEGAL  
COUNSEL

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# **MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD OF RETIREMENT MEETING AGENDA**

**FEBRUARY 17, 2016 - 8:30 A.M.**

**MEETING LOCATION: THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT  
ASSOCIATION CONFERENCE ROOM, 625-B KINGS COURT, UKIAH, CA 95482**

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## **ROLL CALL AND PLEDGE OF ALLEGIANCE**

### **PUBLIC COMMENT**

Members of the public are welcome to address the Board on subjects both on and off the agenda. The Board is prohibited from taking action on matters not on the agenda, but may ask questions and/or briefly answer questions. Public comment is limited to 5 minutes per person and not more at the discretion of the Board Chair. Please complete a speaker form, available at the entrance to the conference room, present to the Chair, and state your name. If you wish to submit written comments please provide copies to the Board Chair prior to the start of the meeting. The public may address the Board regarding any agenda item during the Board's consideration of the item.

### **1) MINUTES OF THE BOARD MEETINGS HELD JANUARY 19, 2016**

- **January 19, 2016 Board Meeting**
- **January 19, 2016 Training**
- **January 19, 2016 Joint Meeting**

### **2) CONSENT AGENDA**

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

#### **A. January 2016 Retirement Report**

### **3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION**

### **4) DISCUSSION AND POSSIBLE ACTION REGARDING QUARTERLY INVESTMENT REPORT**

- **Quarterly Investment Performance Report, Callan Associates**
- **2016 Capital Market Discussion and Projections**
- **Investment Manager Status Update: PIMCO, Royce Total Return, Morgan Stanley**

**◆RETIREMENT BOARD MEETING AGENDA◆**

**◆FEBRUARY 17, 2016 - 8:30 A.M.◆**

**BREAK**

- 5) **DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF ANNUAL COST OF LIVING ADJUSTMENT (COLA) AS OF APRIL 1, 2016**
- 6) **DISCUSSION AND POSSIBLE ACTION REGARDING RETIREMENT ADMINISTRATOR EVALUATION POLICY AND EVALUATION FORM**
- 7) **DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT PUBLIC RECORDS POLICY**
- 8) **DISCUSSION AND POSSIBLE ACTION REGARDING STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) VOTING AUTHORITY POLICY**
- 9) **DISCUSSION AND POSSIBLE ACTION REGARDING TRUSTEE EDUCATION AND TRAVEL POLICY**
- 10) **DISCUSSION REGARDING 2016 BOARD TRAINING PLAN**
- 11) **MONTHLY FINANCIAL REPORT**
- 12) **QUARTERLY BUDGET UPDATE**
- 13) **RETIREMENT ADMINISTRATOR'S REPORT**
  - **Pension Administration System Monthly Update**
  - **Client Presentations**
  - **Administrative and Operations Update**
- 14) **GENERAL BOARD MEMBER DISCUSSION**

**ADJOURNMENT**

**NOTICE OF NEXT RETIREMENT BOARD MEETING**

- **The next regularly scheduled Board of Retirement meeting will be held Wednesday March 16, 2016 at 8:30 a.m. in the Mendocino County Employees' Association Conference Room.**

Disabled Accommodation: If you have a disability which requires an accommodation, an alternative format, or requires another person to assist you while attending this meeting, please contact the Retirement Office at (707) 463-4328, at least 72 hours in advance to ensure arrangements for accommodations.

**◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆**

**◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆**

*Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.*