

Resolution of the Mendocino County Board of Retirement
Stating Authorized and Rescinded Signatures, No. 2014-07

By resolutions duly and regularly adopted and still in effect, the fullest authority at all times has been invested in:

Authorized:

Shari Schapmire, Board Chair
Name Title

Signature

Or

Stan Conwell, Financial/Investment Officer
Name Title

Signature

Rescinded:

Richard White, Retirement Administrator
Name Title

Lloyd Weer, Vice Chair
Name Title

with respect to any transaction deemed to be proper in connection with said account, including (but without limitation thereto) authority to give written or oral instructions to you as brokers with respect to such transactions, and generally to do and take all action necessary in connection with the account or considered desirable by said officer or agent with respect thereto. You, as broker, are authorized thereunder and hereby to deal with any and all persons by the said resolution empowered or through dealing with the Mendocino County Employees' Retirement Association itself.

The Mendocino County Employees' Retirement Association is required to certify to you promptly, when and as made, any change in the officers or powers of persons hereby authorized and such modifications when received by you shall be adequate both to terminate the powers of the persons theretofore authorized and to empower the persons thereby substituted.

Pursuant to the aforesaid and hereunder, the powers and authority granted shall continue fully effective until receipt by you of written notice of change or rescission thereof.

The foregoing resolution introduced by Board Member _____, seconded by Board member Board Member _____, and carried this 17th day of September, 2014 by the following vote:

eyes:
noes:
absent:

WHEREUPON, The Chair declared said Resolution adopted, and SO ORDERED.

Shari Schapmire, Board Chair
Mendocino County Board of Retirement

Lloyd Weer, Vice-Chair
Mendocino County Board of Retirement

Tim Knudsen, Secretary
Mendocino County Board of Retirement

Attest: _____
Judy Zeller, Administrative Assistant
Mendocino County Board of Retirement

Jim Andersen
Interim Retirement Administrator



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MENDOCINO COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
625-B KINGS COURT
UKIAH, CALIFORNIA 95482-5027

Date: September 17, 2014
To: Board of Retirement
From: Jim Andersen, Interim Retirement Administrator
Stan Conwell, Financial & Investment Officer
Subject: Monthly Investment Report (All figures are Preliminary)

1. Unrealized Gain/(Loss) Analysis – Cost and Market Bases

As of July 31, 2014 the total Unrealized Gain in investments was \$92,581,502 or \$91,170,062 including the change in cash. Most of the funds' figures detailed in Attachment A are as of July 31, 2014. The RREEF America REIT II fund and the Cornerstone Fund provide valuation updates on a quarterly basis and are valued as of June 30, 2014. The beginning of the fiscal year saw heavy selling pressure and the month ended with a \$7,313,930 unrealized loss. The market reacted negatively to unexpected improvement in the labor market at the end of the month. The news was generally seen as a sign the Fed may have to end their stimulus measures and tighten their policy and possibly raise interest rates sooner than expected. Investments in this report are tracked using fair market value which is the current valuation method used for financial reporting. The total assets of \$433,863,667 reported on Attachment A differ from the plan assets because this figure only includes investments and cash and does not include \$200,096 in receivables. Please note that rounding may occur in the attached reports and can cause figures to vary by a few dollars.

2. Investment Portfolio – Target Analysis

The Target Analysis for the Investment Portfolio as of July 31, 2014 is shown on Attachment B. This analysis includes the market value of each fund, actual percentage, target percentage, target percentage in dollars and the difference in dollars. As the Board knows, a rebalancing was done in February 2014 to bring the investments in line with target allocations and generate \$6 million in cash. The \$5.5 million apparent "under target" in Fixed Income investments is somewhat offset by over \$3.5 million in cash. All investment types are well within target ranges.

Mendocino County Employee Retirement Association
Unrealized Gain (Loss) Analysis - Callan Basis
July 31, 2014

	A	B	C	E	F	
	Cost Basis	Market Value	Unrealized Gain	Start of Fiscal Year Market Value	Fiscal Year Change in Market Value	Updated to
Domestic Fixed Income						
1402	PIMCO - Total Return Institutional	\$ 54,093,396	\$ 56,956,350	\$ 2,862,954	\$ 57,374,762	\$ (418,412) 7/31/2014
1401	Dodge & Cox - Income Fund	56,194,743	57,976,426	1,781,683	58,101,916	(125,490) 7/31/2014
	Total Domestic Fixed Income	110,288,139	114,932,776	4,644,637	115,476,679	(543,902)
Small Cap Equities Growth						
1441	Alliance Bernstein - US Small Cap Growth Fund	1,967,850	6,267,320	4,299,470	6,694,534	(427,214) 7/31/2014
1445	RS Investments - Small Cap Growth Fund Y	2,445,443	4,474,652	2,029,209	4,732,133	(257,482) 7/31/2014
	Total Small Cap Growth	4,413,293	10,741,972	6,328,679	11,426,667	(684,696)
1443	AMG Funds - Micro-Cap Institutional	5,613,150	7,484,938	1,871,788	8,035,800	(550,862) 7/31/2014
	Total Small/Micro Cap Equities Growth	10,026,443	18,226,910	8,200,467	19,462,467	(1,235,557)
Small Cap Value						
1444	Prudential	10,075,197	11,971,921	1,896,725	12,598,958	(627,037) 7/31/2014
	Total Small Cap Value	10,075,197	11,971,921	1,896,725	12,598,958	(627,037)
	Total small cap equities	20,101,639	30,198,831	10,097,192	32,061,425	(1,862,594)
Mid Cap Growth						
1464	Morgan Stanley	3,215,188	4,628,379	1,413,191	4,777,614	(149,235) 7/31/2014
1463	Janus - Enterprise Fund	3,248,290	4,649,691	1,401,400	4,758,310	(108,620) 7/31/2014
	Total Mid Cap Growth	6,463,478	9,278,070	2,814,592	9,535,924	(257,854)
Mid Cap Value						
1466	Fidelity Low Priced Stock Fund	2,794,526	4,814,052	2,019,526	4,894,239	(80,187) 7/31/2014
1465	Royce - Total Return Fund	3,089,193	4,596,188	1,506,995	4,817,934	(221,746) 7/31/2014
	Total Mid Cap Value	5,883,719	9,410,240	3,526,521	9,712,173	(301,933)
	Total mid cap equities	12,347,197	18,688,310	6,341,113	19,248,097	(559,787)
Large Cap Growth						
	Vanguard Institutional Index Fund	20,830,159	23,585,772	2,755,613	23,915,904	(330,132) 7/31/2014
	Total Large Cap Core	20,830,159	23,585,772	2,755,613	23,915,904	(330,132)
1481	Harbor Capital Appreciation Fund	14,569,533	23,650,011	9,080,478	23,908,392	(258,382) 7/31/2014
1483	Janus - Research Fund	14,603,184	24,206,653	9,603,469	24,594,682	(388,029) 7/31/2014
	Total Large Cap Growth	29,172,717	47,856,663	18,683,946	48,503,075	(646,411)
Large Cap Value						
1485		-	-	-	-	-
1487	Dodge & Cox - Stock Fund	13,432,931	23,522,844	10,089,913	23,740,685	(217,841) 7/31/2014
1482		-	-	-	-	-
1484	ROBECO	14,500,000	23,220,199	8,720,199	23,467,671	(247,473) 7/31/2014
	OPEN	-	-	-	-	-
	Total Large Cap Value	27,932,931	46,743,042	18,810,111	47,208,356	(465,314)
	Total Large Cap Equities	77,935,807	118,185,478	40,249,671	119,627,334	(1,441,856)
International Stock						
1422	American Funds - EuroPacific	14,483,457	21,173,917	6,690,460	21,616,103	(442,186) 7/31/2014
1423	Harbor International	16,851,171	20,690,876	3,839,706	21,451,634	(760,758) 7/31/2014
1421	Columbia Management - International Fund	6,846,393	11,511,161	4,664,768	11,776,362	(265,201) 7/31/2014
1424	Janus Overseas	19,419,786	19,100,872	(318,914)	19,581,811	(480,939) 7/31/2014
1425	Mondrian	17,299,962	22,092,581	4,792,619	22,571,671	(479,090) 7/31/2014
1426	Oakmark	11,294,175	15,976,002	4,681,827	16,478,315	(502,313) 7/31/2014
	Total International Stock	86,194,944	110,545,409	24,350,466	113,475,897	(2,930,487)
Real Estate						
1503	RREEF - Commingled Fund	6,651,482	7,647,953	996,471	7,623,257	24,697 7/31/2014
1502	RREEF - America REIT II	12,907,338	16,484,323	3,576,984	16,484,323	- 6/30/2014
1504	Cornerstone Fund	10,199,541	12,561,621	2,362,080	12,561,621	- 6/30/2014
	625 Kings Court	901,112	864,000	(37,112)	864,000	-
	Total Real Estate	30,659,473	37,557,897	6,898,423	37,533,200	24,697
	Total investments	337,527,199	430,108,701	92,581,502	437,422,631	(7,313,930)
	Total Invested Funds	\$ 337,527,199	\$ 430,108,701	\$ 92,581,502	\$ 437,422,631	(7,313,930)
Note 1						
	Balance Beg of Year	Balance End of Period	Change			
	\$ 4,966,310	\$ 3,554,870	\$ (1,411,440)			
	Cash in County Treasury					
	Total all available funds	\$ 342,493,509	\$ 433,663,571	\$ 91,170,062		

Note 1 The fiscal year change does not account for funds sold in their entirety and therefore does not tie to Income Statement

Note 2 Differences between this report and the balance sheet of a few dollars may occur due to rounding

**Mendocino County Employee Retirement Association
Investment Portfolio - Target Analysis
July 31, 2014**

	A	B	C	D	F	G	H
	Market Value of Investments	Cash Reserved	Total Available	Percent of Portfolio	Target % (2013 Study)	Target In Dollars	Difference In Dollars
Domestic Fixed Income							
PIMCO - Total Return Institutional	\$ 56,956,350		\$ 56,956,350	13.24%	14.000%	\$ 60,215,218	\$(3,258,868)
Dodge & Cox - Income Fund	57,976,426		57,976,426	13.48%	14.000%	60,215,218	(2,238,792)
Total Domestic Fixed Income	114,932,776	-	114,932,776	26.72%	28.000%	120,430,436	(5,497,660)
Small Cap Equities Growth							
Alliance Bernstein - US Small Cap Growth Fund	6,267,320		6,267,320	1.46%	1.500%	6,451,631	(184,311)
RS Investments - Small Cap Growth Fund Y	4,474,652		4,474,652	1.04%	1.100%	4,731,196	(256,544)
Managers - Micro-Cap Institutional	7,484,938		7,484,938	1.74%	1.900%	8,172,065	(687,127)
Total Small Cap Equities Growth	18,226,910	-	18,226,910	4.24%	4.500%	19,354,892	(1,127,982)
Small Cap Value							
Prudential	11,971,921		11,971,921	2.78%	2.700%	11,612,935	358,986
Total Small Cap Value	11,971,921	-	11,971,921	2.78%	2.700%	11,612,935	358,986
Total Small Cap Equities	30,198,831	-	30,198,831	7.02%	7.200%	30,967,826	(768,996)
Mid Cap Growth							
Morgan Stanley	4,628,379		4,628,379	1.08%	1.150%	4,946,250	(317,871)
Janus - Enterprise Fund	4,649,691		4,649,691	1.08%	1.150%	4,946,250	(296,559)
Total Mid Cap Growth	9,278,070	-	9,278,070	2.16%	2.300%	9,892,500	(614,431)
Mid Cap Value							
Fidelity Low Priced Stock Fund	4,814,052		4,814,052	1.12%	1.150%	4,946,250	(132,198)
Royce - Total Return Fund	4,596,188		4,596,188	1.07%	1.150%	4,946,250	(350,062)
Total Mid Cap Value	9,410,240	-	9,410,240	2.19%	2.300%	9,892,500	(482,260)
Total Mid Cap Equities	18,688,310	-	18,688,310	4.35%	4.600%	19,785,000	(1,096,690)
Large Cap Core							
Vanguard Institutional Index Fund	23,585,772		23,585,772	5.48%	4.900%	21,075,326	2,510,446
Total Large Cap Core	23,585,772	-	23,585,772	5.48%	4.900%	21,075,326	2,510,446
Large Cap Growth							
Harbor Capital Appreciation Fund	23,650,011		23,650,011	5.50%	5.300%	22,795,761	854,249
Janus - Research Fund	24,206,653		24,206,653	5.63%	5.300%	22,795,761	1,410,892
Total Large Cap Growth	47,856,663	-	47,856,663	11.13%	10.600%	45,591,522	2,265,141
Large Cap Value							
Dodge & Cox Stock Fund	23,522,844		23,522,844	5.47%	5.300%	22,795,761	727,082
ROBECO	23,220,199		23,220,199	5.40%	5.300%	22,795,761	424,437
Total Large Cap Value	46,743,042	-	46,743,042	10.87%	10.60%	45,591,522	1,151,520
Total Large Cap Equities	118,185,478	-	118,185,478	27.48%	26.10%	112,258,371	5,927,107
International Stock							
American Funds - EuroPacific	21,173,917		21,173,917	4.92%	4.700%	20,215,109	958,808
Harbor International	20,690,876		20,690,876	4.81%	4.700%	20,215,109	475,768
Columbia Management - International Fund	11,511,161		11,511,161	2.68%	2.500%	10,752,718	758,443
Janus Overseas	19,100,872		19,100,872	4.44%	4.700%	20,215,109	(1,114,237)
Mondrian	22,092,581		22,092,581	5.14%	4.700%	20,215,109	1,877,472
Oakmark	15,976,002		15,976,002	3.71%	3.800%	16,344,131	(368,128)
Total International Stock	110,545,409	-	110,545,409	25.70%	25.100%	107,957,284	2,588,126
Real Estate							
RREEF - Comingled Fund	7,647,953		7,647,953	1.78%	1.800%	7,741,957	(94,004)
RREEF - America REIT II	16,484,323		16,484,323	3.83%	3.500%	15,053,805	1,430,518
Cornerstone Fund	12,561,621		12,561,621	2.92%	3.500%	15,053,805	(2,492,184)
625 Kings Court	864,000		864,000	0.20%	0.200%	860,217	3,783
Total Real Estate	37,557,897	-	37,557,897	8.73%	9.00%	38,709,783	(1,151,886)
Total Investments	430,108,701	-	430,108,701	100.00%	100.00%	430,108,701	0
Cash in County Treasury	3,554,870		3,554,870	0.820%	0.000%	-	-
Total All Available Funds	433,663,571	-	433,663,571	100.820%	100.000%	430,108,701	0

Jim Andersen
Interim Retirement Administrator



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MENDOCINO COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
625-B KINGS COURT
UKIAH, CALIFORNIA 95482-5027

Date: September 17, 2014
To: Board of Retirement
From: Jim, Interim Retirement Administrator
Stan Conwell, Financial & Investment Officer
Subject: Monthly Financial Report

A. Regular Monthly Financial Reports

The monthly reports for the month ending July 31, 2014 are included for your review.

1. Statement of Plan Net Position (formerly "Net Assets")

This report details a "snapshot" of asset and liability account balances as of July 31, 2014. The report indicates the assets available for future payments to retirees and any current liabilities owed. As anticipated in June's memo, the county contribution receivable was collected this month and therefore eliminated from July's statement. Budget unit 1920 (salaries and benefits) was also closed in July and the accrued liability was reset for the fiscal year. Cash decreased to \$3.5 million from the previous month.

2. Statement of Changes in Plan Net Assets

This report details a view of the current fiscal year additions to and deductions from the plan. It covers both monthly and fiscal year-to-date activity through July 31, 2014. For the month of July and FY 2015 there was a preliminary drop in net assets of \$8.5 million due mainly to unrealized investment losses. As always with these reports, rounding may yield differences of a few dollars.

3. Cash Flow Analysis

This report reviews the sources and uses of cash during the reporting period (July, 2014) as well as year-to-date activity. MCERA monitors the cash within the fund in accordance with the cash flow policy. This report shows a decrease in total cash of \$1,411,438 during the month. Cash levels will be monitored closely in coming months and the sale of investments may be necessary to replenish reserves.

A. Regular Monthly Financial Reports (continued)

4. Office Building Rental Income – Net of Expenses

This report details the \$8,628 in net income for the month of July, 2014 associated with the 625 Kings Court trust fund asset. Expenses for the month totaled \$2,088 and came in under budget through July by \$1,296.

5. Vendor Ledgers

The Vendor Ledgers report includes vendor transactions and balances for this monthly report period (July 2014). Only names of Vendors and dollar amounts appear on this report. The Audit & Budget committee will be reviewing financial statements received by the Board at its monthly meetings, including whether or not to replace the Vendor Ledgers with a year to date Budget vs Actual Report.

**MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
STATEMENT OF PLAN NET POSITION**

July 31, 2014
Preliminary

ASSETS

CASH AND EQUIVALENTS

Trust Cash-held at county \$ 3,554,870

TOTAL CASH AND EQUIVALENTS **3,554,870**

CURRENT ASSETS

Accounts Receivable 124,621
Recoupments 75,475

TOTAL CURRENT ASSETS **200,096**

PROPERTY AND EQUIPMENT

TOTAL PROPERTY AND EQUIPMENT **0**

INVESTMENTS, ADJUSTED TO MARKET

Unrealized Gain(Loss) Invest 92,581,502
Fixed Income 110,288,138
International Equities 86,194,944
Small Cap Equities 20,101,640
Mid Cap Equities 12,347,198
Large Cap Equities 77,935,807
Real Estate 30,659,472

TOTAL INVESTMENTS, AT MARKET **430,108,701**

TOTAL ASSETS **\$ 433,863,667**

LIABILITIES

CURRENT LIABILITIES

Accounts Payable \$ 67,486
Accrued Wages - 1920 Account 14,569

TOTAL CURRENT LIABILITIES **82,055**

TOTAL NET POSITION **\$ 433,781,612**

Note: This statement is preliminary and subject to change throughout the fiscal quarter as new information becomes available

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
STATEMENT OF CHANGES IN PLAN NET POSITION
For the One Month Ended July 31, 2014
Preliminary

	CURRENT MONTH	YEAR TO DATE
ADDITIONS		
CONTRIBUTIONS		
Employer	\$ 807,309	\$ 807,309
Plan Members	247,299	247,299
	1,054,608	1,054,608
INVESTMENT INCOME		
Unrealized Gain/(Loss) Invests	(7,313,931)	(7,313,931)
Rental Income, Net of Expenses	8,628	8,628
Interest	0	0
Dividends	118,218	118,218
Capital Gains	0	0
Less Investment Expense	0	0
	(7,187,085)	(7,187,085)
Net Investment Income		
	(7,187,085)	(7,187,085)
TOTAL ADDITIONS	(6,132,477)	(6,132,477)
DEDUCTIONS		
Benefit Payment, Subsidies, & Refunds	(2,369,702)	(2,369,702)
Administrative Expenses	(36,509)	(36,509)
	2,406,211	2,406,211
TOTAL DEDUCTIONS		
	2,406,211	2,406,211
Increase (Decrease) in Net Position	(8,538,688)	(8,538,688)
NET POSITION		
Beginning of Period	442,320,298	442,320,298
	442,320,298	442,320,298
End of Period	\$ 433,781,610	\$ 433,781,610
	433,781,610	433,781,610

Note: This statement is preliminary and subject to change throughout the fiscal quarter as new information becomes available

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
CASH FLOW ANALYSIS
For the One Month Ended July 31, 2014
Preliminary

	CURRENT MONTH	YEAR TO DATE
ADDITIONS		
CONTRIBUTIONS		
Employer	807,309	807,309
Plan Member	247,299	247,299
	1,054,608	1,054,608
INVESTMENT INCOME		
Rental Income, Net of Expenses	8,628	8,628
Interest	0	0
Dividends	118,218	118,218
Capital Gains	0	0
Less Investment Expense	0	0
	126,846	126,846
	1,181,454	1,181,454
DEDUCTIONS		
Benefit Payments and Subsidies	(2,369,702)	(2,369,702)
Administrative Expenses	(36,509)	(36,509)
	(2,406,211)	(2,406,211)
OTHER INCREASES/(DECREASES)		
Accounts Receivable	314,834	314,834
Accounts Payable	(501,518)	(501,518)
Buck Settlement	0	0
Sale/Purchase of Investments	0	0
	(186,684)	(186,684)
	(1,411,441)	(1,411,441)
INCREASE (DECREASE) IN CASH	\$ (1,411,441)	\$ (1,411,441)
SUMMARY		
Cash at End of Period	\$ 3,554,870	\$ 3,554,870
Cash at Beginning of Period	4,966,308	4,966,308
	\$ (1,411,438)	\$ (1,411,438)

Note: This statement is preliminary and subject to change throughout the fiscal quarter as new information becomes available

Mendocino County Employees' Retirement Association
Rental Income - Net of Expenses
 For the One Month Ending July 31, 2014

	<u>Current Month</u>	<u>Total Budget</u>	<u>Year to Date</u>	<u>YTD Budget</u>	<u>Year to Date</u>
Revenues					
Rental Income	\$ 10,716	\$ 129,728	\$ 10,716	10,716	0
Total Revenues	10,716	129,728	10,716	10,716	0
Building Expenses					
Building Expenses	0	0	0	0	0
Landscape & Maintenance	245	21,000	245	1,750	1,505
Security	128	2,600	128	217	89
Insurance	0	2,500	0	0	0
Utilities	1,715	17,000	1,715	1,417	(298)
Total building operating expenses	2,088	43,100	2,088	3,384	1,296
Net Income	\$ 8,628	\$ 86,628	\$ 8,628	7,332	(1,296)

MCERA
Vendor Ledgers
For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID.

Vendor ID Vendor	Date	Trans No	Type	Paid	Debit Amt	Credit Amt	Balance
clemen	7/1/14	Balance Fwd					24.00
Clearly Mendocino Water	7/17/14	4186258	CDJ		24.00		0.00
coumen	7/1/14	Balance Fwd					2,336.92
County of Mendocino	7/24/14	AJE62614	CDJ		2,336.92		0.00
	7/31/14	AJEPR73114	CDJ		389,923.88	389,923.88	0.00
	7/31/14	July Mail Servic	PJ	*		148.48	148.48
curdis	7/24/14	4186768	CDJ		43.20	43.20	0.00
Curry's Discount Inc.	7/24/14	4186767	CDJ		5.96	5.96	0.00
	7/31/14	4187237	CDJ		119.86	119.86	0.00
danman							0.00
Daniel Mantelbaum, MD							
davsuc							0.00
David P Suchard, MD, M							
depreh							0.00
Department of Rehabilitat							
depval	7/10/14	4185726	CDJ		44.95	44.95	0.00
Deep Valley Security	7/10/14	4185725	CDJ		24.95	24.95	0.00
edd	7/28/14	ACH072814	CDJ		45,846.56	45,846.56	0.00
EDD							
edwstephens	7/1/14	Balance Fwd					600.00
Edward Stephens	7/10/14	4186078	CDJ		600.00		0.00
emprel	7/1/14	Balance Fwd					72.00
Employee Relations	7/17/14	4186301	CDJ		72.00		0.00
euroxy							0.00
Eureka Oxygen Co							
feccpa							0.00
Fechter & Company, CPA							
gallip							0.00
Gallina, LLP							
garbuc							0.00
Gary Buchholz							
genser							0.00
General Services Agency							
gfoa							0.00
Government Finance Offi							
hanbri							0.00
Hanson Bridgett							
irs	7/28/14	ACHIRS07281	CDJ		194,181.51	194,181.51	0.00
IRS							
irsgar							0.00
IRS - Garnishment							
jacpan							0.00
Jacob P. Panzarells, PHD							
jacwax							0.00
Jack Waxman, MD							

MCERA
Vendor Ledgers
For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID.

Vendor ID Vendor	Date	Trans No	Type	Paid	Debit Amt	Credit Amt	Balance
pge PG&E	7/24/14	4186971	CDJ		19.55	19.55	0.00
pubretj The Public Retirement Jo							0.00
Rangood Randall Goodman							0.00
rebwil Rebecca Wilson							0.00
relent Reliance Enterprises							0.00
renesm Renaissance Esmeralda							0.00
ricsho Richard Shoemaker	7/1/14 7/10/14	Balance Fwd 4186060	CDJ		400.00		400.00 0.00
ricwhi Richard White							0.00
sacrs SACRS	7/10/14	4186025	CDJ		4,000.00	4,000.00	0.00
SanRosOrtho Santa Rosa Orthopaedics							0.00
segal SEGAL	7/1/14 7/10/14	Balance Fwd 4186050	CDJ		1,500.00		13,355.00 11,855.00
shredt Shred-It USA-Concord	7/1/14 7/31/14 7/31/14	Balance Fwd 4187526 4187527	CDJ CDJ		67.20 67.20	67.20	67.20 0.00 0.00
smawor Small World Solutions							0.00
sohben Sohella Benrazavi MD							0.00
soncou Sonoma County Counsel	7/7/14 7/31/14	8066 4187535	PJ CDJ	*	8,531.50	8,531.50	8,531.50 0.00
sonswe Sonoma Sweepers, Inc.	7/31/14 7/31/14	4187538 4187539	CDJ CDJ		50.00 195.00	50.00 195.00	0.00 0.00
tedste Ted Stephens							0.00
thomil Thomas P. Miles, MD							0.00
timknu Timothy Knudsen	7/1/14 7/10/14	Balance Fwd 4185848	CDJ		400.00		400.00 0.00
tomwat Tom Watson							0.00
tosfin Toshiba Financial Service	7/1/14 7/10/14 7/10/14	Balance Fwd 4186093 4244777	CDJ CDJ		187.49 238.51	187.49	238.51 238.51 0.00

MCERA
Vendor Ledgers
For the Period From Jul 1, 2014 to Jul 31, 2014

Filter Criteria includes: Report order is by ID.

Vendor ID Vendor	Date	Trans No	Type	Paid	Debit Amt	Credit Amt	Balance
	7/24/14	426192	CDJ		115.17	115.17	0.00
tyltec Tyler Technologies							0.00
ukiwas Ukiah Waste Solutions, I	7/1/14 7/10/14	Balance Fwd 425314					62.91 0.00
usban US Bank	7/1/14 7/1/14 7/1/14 7/22/14 7/31/14	Balance Fwd 4728-52214 0657 52214 4728 072214 4728-062314					215.33 158.82 158.82 289.23 130.41
			CDJ		62.91		0.00
			CDJ		56.51		158.82
			CDJ		254.48	254.48	158.82
			PJ	*		130.41	289.23
			CDJ		158.82		130.41
usbank US Bank Cal Card							0.00
usps U.S. Post Office							0.00
verwir Verizon Wireless							0.00
vinrep VINTAGE REPORTING S	7/1/14 7/10/14	Balance Fwd 4186131					3,815.20 0.00
			CDJ		3,815.20		0.00
watcon Waters Construction, Inc.							0.00
Wipfcon Wipf Construction	7/1/14 7/10/14	Balance Fwd 4186166					89.99 0.00
			CDJ		89.99		0.00
Report Total					801,049.49	675,998.89	79,341.16