

Richard A. White, Jr.
Retirement Administrator



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MENDOCINO COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
625-B KINGS COURT
UKIAH, CALIFORNIA 95482-5027

Date: December 18, 2013
To: Board of Retirement
From: Richard White, Retirement Administrator *rw*
Subject: ELECTION OF OFFICERS

The Association By-Laws provide for the election of officers for the Board of Retirement at your first meeting in December.

ARTICLE 1. Administration. Section 3. ELECTION OF OFFICERS: *At the First Regular Meeting in December the Board of Retirement shall elect one of its members Chair; one of its members Vice Chair, and one of its members Secretary, each to hold office for a term of one year or until a successor is duly elected and qualified. Should any officer for any reason fail to complete this term the Board of Retirement shall select a successor for the balance of the unexpired term at its next Regular Meeting. The County Treasurer shall act as Treasurer of the Retirement Board.*

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CALENDAR YEAR 2014 MEETING DATES

Board of Retirement meetings take place on the third Wednesday of every month (unless otherwise noted with an asterisk*). Meetings begin at 8:30 a.m.

January 15	April 16	July 16	October 15
February 19	May 7*	August 20	November 5*
March 19	June 18	September 17	December 17

*Calendar adopted by Board of Retirement on December 4, 2013.

2014 EDUCATIONAL OPPORTUNITIES

January 27-29, 2014	Callan Thirty-Fourth National Conference	San Francisco, CA
January 22-24, 2014	CALAPRS Advanced Principles of Pension Management for Trustees at UCLA	Los Angeles, CA
March 1-4, 2014	CALAPRS General Assembly	Rancho Mirage, CA
April 23-24, 2014	Callan College Introduction to Investments	San Francisco, CA
May 13-16, 2014	SACRS 2014 Spring Conference	Sacramento, CA
August 5-8, 2014	CALAPRS Principles of Pension Management For Trustees at Stanford	Stanford, CA
October 28-29, 2014	Callan College Introduction to Investments	San Francisco, CA
November 11-14, 2014	SACRS 2014 Fall Conference	Monterey, CA

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Date: December 18, 2013
To: Board of Retirement
From: Richard White, Retirement Administrator *RW*
Subject: Presentation on Joint Powers Authority

Summary: Board member Sakowicz attended a presentation on the use of Joint Powers Authority (JPA) for retirement systems that was given at a recent SACRS Conference and requested that the concept be presented for the MCERA Board of Retirement. SACRS President Doug Rose (San Diego County) will be in attendance at your meeting to discuss the how the JPA concept could be used by a retirement system to enhance their effectiveness.

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Date: December 18, 2013
To: Board of Retirement
From: Richard White, Retirement Administrator *RAW*
Subject: Actuarial Valuation of June 30, 2013

The Board of Retirement reviewed and discussed the Actuarial Valuation of June 30, 2013 at your December 4, 2013 meeting with Mr. Andy Yeung, Vice President and Associate Actuary, The Segal Company. The report summarizes the actuarial data used in the valuation, establishes the funding requirements for the fiscal year 2014-2015 and analyzes the preceding year's experience. The presentation was an opportunity for the Board and our stakeholders to review the report with the actuary prior to taking formal action on it.

Mr. Paul Angelo, Senior Vice President and Senior Actuary, The Segal Company, will be available via conference line to answer any questions the Board or public may have as the report is considered for approval.

Recommended action: Approve the Actuarial Valuation of June 30, 2013.