

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



TOM WATSON
INTERIM RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA APRIL 16, 2014 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Minutes of the Board Meeting held March 19, 2014

B. Membership as of March 31, 2014:

Active Members = 1049 Active Deceased = 1
Retired Members = 1312 Retired Deceased = 4
New Members = 12 Terminations = 7 Withdrawn Not Vested = 3
Withdrawn Vested = 2 Inactive Vested = 267

C. Retirements Processed in March (8):

Gail Chilton	03/01/14	DSS
Elaine Hamby	02/10/14	Museum
Donna Kerr	03/16/14	Library
Timothy Kiely	03/10/14	DA
Allen Ott	03/04/14	CSS
Sherri Steinmann	11/22/13	DSS

◆RETIREMENT BOARD MEETING AGENDA◆

◆APRIL 16, 2014 - 8:30 A.M.◆

C. Retirements Processed in March (continued):

Elaine Tavelli	03/01/14	PD
Peggy Yee	01/04/14	DSS

D. Retirement Administrator's Report:

Meetings Attended and Future Meeting Attendance
Pension Administration System Update
Recruitment Updates
State Association of County Retirement Systems (SACRS) Conference Update
Member Communication
Staff Commendation
Quarterly Trustee Education and Training Report

- 2) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)
- 3) REVIEW OF THE INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AUDIT OF FINANCIAL STATEMENTS AS OF JUNE 30, 2013 (Estimated Time 30 min.)
- 4) DISCUSSION AND POSSIBLE ACTION TO APPROVE LANGUAGE ADDITION TO AUDIT AND BUDGET COMMITTEE CHARTER (Estimated Time 10 min.)
- 5) MONTHLY INVESTMENT REPORT (Estimated Time 10 min.)
- 6) MONTHLY FINANCIAL REPORT (Estimated Time 10 min.)
 - Statement of Plan Net Assets
 - Statement of Changes in Plan Net Assets
 - Cash Flow Analysis
 - Rental Income Net of Expenses
 - Vendor Ledger

BREAK (Estimated Time 10 min.)

- 7) DISCUSSION AND POSSIBLE ACTION ON THE ELECTION OF CANDIDATES TO THE STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) BOARD OF DIRECTORS (Estimated Time 5 min.)
- 8) DISCUSSION AND POSSIBLE ACTION REGARDING TRUSTEE ATTENDANCE AT PIMCO ALTERNATIVE INVESTMENT DAY, APRIL 30, 2014 (Estimated Time 10 min.)
- 9) REPORT ON THE BLUE RIBBON COMMITTEE FINDINGS ON ACTUARIAL ISSUES, TRUSTEE JOHN SAKOWICZ (Estimated Time 30 min.)

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

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10) CLOSED SESSION (Estimated Time 1 hour)

- **Aaron Branscomb Service Connected Disability Application**
- **Kathleen Gordon-Burke Service Connected Disability Application**
- **Appointment of Retirement Administrator pursuant to Government Code Section 54957(b)(1)**

REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

11) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 5 min.)

ADJOURNMENT (Approximate Time 11:50 a.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)