

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JIM ANDERSEN
INTERIM RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA AUGUST 20, 2014 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) MINUTES OF THE BOARD MEETING HELD JULY 16, 2014 (Estimated Time 5 min.)

2) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Retirement Administrator's Report:

Meetings Attended
Pension Administration System Update
Recruitments
Elections
Contracts
Building

B. Membership as of July 30, 2014:

Active Members = 1048 Active Deceased = 0
Retired Members = 1331 Retired Deceased = 1
New Members = 9 Terminations = 17 Withdrawn Not Vested = 4
Withdrawn Vested = 0 Inactive Vested = 281

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

◆AUGUST 20, 2014 - 8:30 A.M.◆

C. Retirements Processed in July (7):

Leatha Andersen	6/20/2014	HHSA
Meredith Ford	6/21/2014	Auditor
Patricia Langley	7/1/2014	Courts
Lenord Swope	7/5/2014	DSS
Sharon Wedegaertner	07/05/14	HR
Kathryn Zielesch	07/01/14	MH
Ed Stephens	07/05/14	Jail

D. Signature Resolution 2014-03

E. Manatt Legal Services Agreement

F. Hanson Bridgett Tax Counsel Services Agreement

G. Callan Associates Financial/Investment Consulting Service Agreement

3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)

4) INVESTMENT REPORT (Estimated Time 1 hour)

- Quarterly Performance Report for the Period Ending June 30, 2014, Callan Associates
- Monthly Investment Report

5) FINANCIAL REPORT (Estimated Time 5 min.)

- Statement of Plan Net Assets
- Statement of Changes in Plan Net Assets
- Cash Flow Analysis
- Rental Income Net of Expenses
- Vendor Ledger

BREAK (Estimated Time 10 min.)

6) DISCUSSION REGARDING THE REPORT OF THE BLUE RIBBON PANEL ON PUBLIC PENSION PLAN FUNDING (Estimated Time 30 min.)

7) DISCUSSION AND POSSIBLE ACTION REGARDING A RESPONSE TO THE STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS REGARDING THEIR APPROACH TO SUSTAINING PUBLIC DB PLANS (Estimated Time 30 min.)

8) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 10 min.)

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9) CLOSED SESSION (Estimated Time 30 min.)

- Pending Disability Applications Update
- Ricky Del Fiorentino Disability Retirement Application

LUNCH RECESS (Approximate time 11:40 a.m.)

RECONVENE (2:00 p.m.)

9) CLOSED SESSION, CONTINUED (Estimated Time 1 hour)

- Possible Initiation of Litigation pursuant to Government Code Section 54956.9(d)(4)

REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

ADJOURNMENT (Approximate Time 3:05 p.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)