

Jim Andersen  
Interim Retirement Administrator



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**MENDOCINO COUNTY**  
EMPLOYEES' RETIREMENT ASSOCIATION  
625-B KINGS COURT  
UKIAH, CALIFORNIA 95482-5027

Date: December 3, 2014  
To: Board of Retirement  
From: Jim Andersen, Interim Retirement Administrator  
Stan Conwell, Financial & Investment Officer  
Subject: Monthly Investment Report (All figures are Preliminary)

**1. Unrealized Gain / (Loss) Analysis – Cost and Market Bases**

As of October 31, 2014 the total unrealized gain in investments was \$93,650,644 or \$95,091,023 including the change in cash. Unrealized gains for the month were \$3,149,205 bringing the fiscal year change in market value to \$(5,576,017). Most of the funds' figures detailed in Attachment A are as of October 31, 2014. The RREEF America REIT II fund and the Cornerstone Fund provide valuation updates on a quarterly basis and are valued as of September 30, 2014. US equity markets rallied through the end of the month taking back all of the losses from the correction that began in late September. Positive third quarter earnings reports and strong economic performance relative to other regions helped calm investors' nerves. The VIX, a measure of market volatility, returned to normal levels during October. Investments in this report are tracked using fair market value which is the current valuation method used for financial reporting. The total assets of \$435,701,515 reported on Attachment A differ from the plan assets because this figure only includes investments and cash and does not include \$173,145 in receivables. Please note that rounding may occur in the attached reports and can cause figures to vary by a few dollars.

**2. Investment Portfolio – Target Analysis**

The Target Analysis for the Investment Portfolio as of October 31, 2014 is shown on Attachment B. This analysis includes the market value of each fund, actual percentage, target percentage, target percentage in dollars and the difference in dollars. A rebalance was completed in October to raise cash and bring allocations closer to target. Funds from large cap equity were allocated to fixed income and cash. Fixed income is now 0.14% under the 28.00% targeted allocation. Large cap equities also improved with a month-end allocation of 26.88% or 0.78% above the target of 26.10%. All investment classes are well within target ranges.

**Mendocino County Employee Retirement Association**  
**Unrealized Gain (Loss) Analysis - Callan Basis**  
**October 31, 2014**

	A	B	C	E	F		
	Cost Basis	Market Value	Unrealized Gain	Start of Fiscal Year Market Value	Fiscal Year Change in Market Value	Updated to	
<b>Domestic Fixed Income</b>							
1402	PIMCO - Total Return Institutional	\$ 57,093,396	\$ 60,217,858	\$ 3,124,462	\$ 57,374,762	\$ 2,843,095	10/31/2014
1401	Dodge & Cox - Income Fund	58,194,743	60,100,478	1,905,735	58,101,916	1,998,561	10/31/2014
	<b>Total Domestic Fixed Income</b>	<b>115,288,139</b>	<b>120,318,335</b>	<b>5,030,196</b>	<b>115,476,679</b>	<b>4,841,657</b>	
<b>Small Cap Equities Growth</b>							
1441	Alliance Bernstein - US Small Cap Growth Fund	1,967,850	6,452,438	4,484,588	6,694,534	(242,096)	10/31/2014
1445	RS Investments - Small Cap Growth Fund Y	2,445,443	4,887,786	2,442,343	4,732,133	155,653	10/31/2014
	<b>Total Small Cap Growth</b>	<b>4,413,293</b>	<b>11,340,224</b>	<b>6,926,931</b>	<b>11,426,667</b>	<b>(86,443)</b>	
1443	AMG Funds - Micro-Cap Institutional	5,613,150	8,020,545	2,407,395	8,035,800	(15,255)	10/31/2014
	<b>Total Small/Micro Cap Equities Growth</b>	<b>10,026,443</b>	<b>19,360,769</b>	<b>9,334,326</b>	<b>19,462,467</b>	<b>(101,698)</b>	
<b>Small Cap Value</b>							
1444	Prudential	10,075,197	12,469,072	2,393,875	12,598,958	(129,886)	10/31/2014
	<b>Total Small Cap Value</b>	<b>10,075,197</b>	<b>12,469,072</b>	<b>2,393,875</b>	<b>12,598,958</b>	<b>(129,886)</b>	
	<b>Total small cap equities</b>	<b>20,101,639</b>	<b>31,829,841</b>	<b>11,728,201</b>	<b>32,061,425</b>	<b>(231,584)</b>	
<b>Mid Cap Growth</b>							
1464	Morgan Stanley	3,215,188	4,897,422	1,682,234	4,777,614	119,808	10/31/2014
1463	Janus - Enterprise Fund	3,248,290	4,858,659	1,610,369	4,758,310	100,349	10/31/2014
	<b>Total Mid Cap Growth</b>	<b>6,463,478</b>	<b>9,756,081</b>	<b>3,292,603</b>	<b>9,535,924</b>	<b>220,157</b>	
<b>Mid Cap Value</b>							
1466	Fidelity Low Priced Stock Fund	3,021,125	4,929,148	1,908,023	4,894,239	34,909	10/31/2014
1465	Royce - Total Return Fund	3,099,272	4,727,147	1,627,874	4,817,934	(90,788)	10/31/2014
	<b>Total Mid Cap Value</b>	<b>6,120,398</b>	<b>9,656,295</b>	<b>3,535,897</b>	<b>9,712,173</b>	<b>(55,878)</b>	
	<b>Total mid cap equities</b>	<b>12,583,876</b>	<b>19,412,376</b>	<b>6,828,501</b>	<b>19,248,097</b>	<b>164,279</b>	
<b>Large Cap Growth</b>							
	Vanguard Institutional Index Fund	18,324,247	21,670,187	3,345,940	23,915,904	(2,245,717)	10/31/2014
	<b>Total Large Cap Core</b>	<b>18,324,247</b>	<b>21,670,187</b>	<b>3,345,940</b>	<b>23,915,904</b>	<b>(2,245,717)</b>	
1481	Harbor Capital Appreciation Fund	13,967,162	23,984,242	10,017,080	23,908,392	75,849	10/31/2014
1483	Janus - Research Fund	13,420,787	23,487,490	10,066,703	24,594,682	(1,107,192)	10/31/2014
	<b>Total Large Cap Growth</b>	<b>27,387,949</b>	<b>47,471,732</b>	<b>20,083,783</b>	<b>48,503,075</b>	<b>(1,031,342)</b>	
<b>Large Cap Value</b>							
1485		-	-	-	-	-	
1487	Dodge & Cox - Stock Fund	12,852,298	22,830,154	9,977,856	23,740,685	(910,531)	10/31/2014
1482		-	-	-	-	-	
1484	ROBEKO	14,500,000	24,104,459	9,604,459	23,467,671	636,787	10/31/2014
	OPEN	-	-	-	-	-	
	<b>Total Large Cap Value</b>	<b>27,352,298</b>	<b>46,934,612</b>	<b>19,582,314</b>	<b>47,208,356</b>	<b>(273,743)</b>	
	<b>Total Large Cap Equities</b>	<b>73,064,494</b>	<b>116,076,531</b>	<b>43,012,038</b>	<b>119,627,334</b>	<b>(3,550,803)</b>	
<b>International Stock</b>							
1422	American Funds - EuroPacific	14,483,457	20,778,500	6,295,043	21,616,103	(837,603)	10/31/2014
1423	Harbor International	16,851,171	19,695,817	2,844,646	21,451,634	(1,755,817)	10/31/2014
1421	Columbia Management - International Fund	6,846,393	10,935,364	4,088,971	11,776,362	(840,998)	10/31/2014
1424	Janus Overseas	19,419,786	17,688,430	(1,731,356)	19,581,811	(1,893,381)	10/31/2014
1425	Mondrian	17,299,962	20,855,898	3,555,936	22,571,671	(1,715,773)	10/31/2014
1426	Oakmark	11,294,175	15,142,898	3,848,723	16,478,315	(1,335,417)	10/31/2014
	<b>Total International Stock</b>	<b>86,194,944</b>	<b>105,096,907</b>	<b>18,901,963</b>	<b>113,475,897</b>	<b>(8,378,989)</b>	
<b>Real Estate</b>							
1503	RREEF - Commingled Fund	6,651,482	8,198,313	1,546,831	7,623,257	575,056	10/31/2014
1502	RREEF - America REIT II	13,082,984	17,116,834	4,033,850	16,484,323	632,511	9/30/2014
1504	Cornerstone Fund	10,327,301	12,933,478	2,606,177	12,561,621	371,857	9/30/2014
	625 Kings Court	901,112	864,000	(37,112)	864,000	-	
	<b>Total Real Estate</b>	<b>30,962,879</b>	<b>39,112,624</b>	<b>8,149,745</b>	<b>37,533,200</b>	<b>1,579,424</b>	
	<b>Total investments</b>	<b>338,195,971</b>	<b>431,846,615</b>	<b>93,650,644</b>	<b>437,422,631</b>	<b>(5,576,017)</b>	
	<b>Total Invested Funds</b>	<b>\$ 338,195,971</b>	<b>\$ 431,846,615</b>	<b>\$ 93,650,644</b>	<b>\$ 437,422,631</b>	<b>(5,576,017)</b>	

Note 1

	Balance Beg of Year	Balance End of Period	Change
Cash in County Treasury	\$ 2,414,520	\$ 3,854,900	\$ 1,440,380
<b>Total all available funds</b>	<b>\$ 340,610,491</b>	<b>\$ 435,701,515</b>	<b>\$ 95,091,023</b>

**Note 1** The fiscal year change does not account for funds sold in their entirety and therefore does not tie to Income Statement

**Note 2** Differences between this report and the balance sheet of a few dollars may occur due to rounding

**Mendocino County Employee Retirement Association  
Investment Portfolio - Target Analysis  
October 31, 2014**

	A	B	C	D	F	G	H
	Market Value of Investments	Cash Reserved	Total Available	Percent of Portfolio	Target % (2013 Study)	Target In Dollars	Difference In Dollars
<b>Domestic Fixed Income</b>							
PIMCO - Total Return Institutional	\$ 60,217,858		\$ 60,217,858	13.94%	14.000%	\$ 60,458,526	\$ (240,668)
Dodge & Cox - Income Fund	60,100,478		60,100,478	13.92%	14.000%	60,458,526	(358,048)
<b>Total Domestic Fixed Income</b>	<b>120,318,335</b>	-	<b>120,318,335</b>	<b>27.86%</b>	<b>28.000%</b>	<b>120,917,052</b>	<b>(598,717)</b>
<b>Small Cap Equities Growth</b>							
Alliance Bernstein - US Small Cap Growth Fund	6,452,438		6,452,438	1.49%	1.500%	6,477,699	(25,261)
RS Investments - Small Cap Growth Fund Y Managers - Micro-Cap Institutional	4,887,786		4,887,786	1.13%	1.100%	4,750,313	137,473
	8,020,545		8,020,545	1.86%	1.900%	8,205,086	(184,541)
<b>Total Small Cap Equities Growth</b>	<b>19,360,769</b>	-	<b>19,360,769</b>	<b>4.48%</b>	<b>4.500%</b>	<b>19,433,098</b>	<b>(72,329)</b>
<b>Small Cap Value</b>							
Prudential	12,469,072		12,469,072	2.89%	2.700%	11,659,859	809,213
<b>Total Small Cap Value</b>	<b>12,469,072</b>	-	<b>12,469,072</b>	<b>2.89%</b>	<b>2.700%</b>	<b>11,659,859</b>	<b>809,213</b>
<b>Total Small Cap Equities</b>	<b>31,829,841</b>	-	<b>31,829,841</b>	<b>7.37%</b>	<b>7.200%</b>	<b>31,092,956</b>	<b>736,884</b>
<b>Mid Cap Growth</b>							
Morgan Stanley	4,897,422		4,897,422	1.13%	1.150%	4,966,236	(68,814)
Janus - Enterprise Fund	4,858,659		4,858,659	1.13%	1.150%	4,966,236	(107,577)
<b>Total Mid Cap Growth</b>	<b>9,756,081</b>	-	<b>9,756,081</b>	<b>2.26%</b>	<b>2.300%</b>	<b>9,932,472</b>	<b>(176,391)</b>
<b>Mid Cap Value</b>							
Fidelity Low Priced Stock Fund	4,929,148		4,929,148	1.14%	1.150%	4,966,236	(37,088)
Royce - Total Return Fund	4,727,147		4,727,147	1.09%	1.150%	4,966,236	(239,089)
<b>Total Mid Cap Value</b>	<b>9,656,295</b>	-	<b>9,656,295</b>	<b>2.24%</b>	<b>2.300%</b>	<b>9,932,472</b>	<b>(276,177)</b>
<b>Total Mid Cap Equities</b>	<b>19,412,376</b>	-	<b>19,412,376</b>	<b>4.50%</b>	<b>4.600%</b>	<b>19,864,944</b>	<b>(452,568)</b>
<b>Large Cap Core</b>							
Vanguard Institutional Index Fund	21,670,187		21,670,187	5.02%	4.900%	21,160,484	509,703
<b>Total Large Cap Core</b>	<b>21,670,187</b>	-	<b>21,670,187</b>	<b>5.02%</b>	<b>4.900%</b>	<b>21,160,484</b>	<b>509,703</b>
<b>Large Cap Growth</b>							
Harbor Capital Appreciation Fund	23,984,242		23,984,242	5.55%	5.300%	22,887,871	1,096,371
Janus - Research Fund	23,487,490		23,487,490	5.44%	5.300%	22,887,871	599,620
<b>Total Large Cap Growth</b>	<b>47,471,732</b>	-	<b>47,471,732</b>	<b>10.99%</b>	<b>10.600%</b>	<b>45,775,741</b>	<b>1,695,991</b>
<b>Large Cap Value</b>							
Dodge & Cox Stock Fund	22,830,154		22,830,154	5.29%	5.300%	22,887,871	(57,717)
ROBECO	24,104,459		24,104,459	5.58%	5.300%	22,887,871	1,216,588
<b>Total Large Cap Value</b>	<b>46,934,612</b>	-	<b>46,934,612</b>	<b>10.87%</b>	<b>10.60%</b>	<b>45,775,741</b>	<b>1,158,871</b>
<b>Total Large Cap Equities</b>	<b>116,076,531</b>	-	<b>116,076,531</b>	<b>26.88%</b>	<b>26.10%</b>	<b>112,711,966</b>	<b>3,364,565</b>
<b>International Stock</b>							
American Funds - EuroPacific	20,778,500		20,778,500	4.81%	4.700%	20,296,791	481,709
Harbor international	19,695,817		19,695,817	4.56%	4.700%	20,296,791	(600,974)
Columbia Management - International Fund	10,935,364		10,935,364	2.53%	2.500%	10,796,165	139,198
Janus Overseas	17,688,430		17,688,430	4.10%	4.700%	20,296,791	(2,608,361)
Mondrian	20,855,898		20,855,898	4.83%	4.700%	20,296,791	559,107
Oakmark	15,142,898		15,142,898	3.51%	3.800%	16,410,171	(1,267,273)
<b>Total International Stock</b>	<b>105,096,907</b>	-	<b>105,096,907</b>	<b>24.34%</b>	<b>25.100%</b>	<b>108,393,500</b>	<b>(3,296,593)</b>
<b>Real Estate</b>							
RREEF - Comingled Fund	8,198,313		8,198,313	1.90%	1.800%	7,773,239	425,074
RREEF - America REIT II	17,116,834		17,116,834	3.96%	3.500%	15,114,632	2,002,202
Cornerstone Fund	12,933,478		12,933,478	2.99%	3.500%	15,114,632	(2,181,154)
625 Kings Court	864,000		864,000	0.20%	0.200%	863,693	307
<b>Total Real Estate</b>	<b>39,112,624</b>	-	<b>39,112,624</b>	<b>9.06%</b>	<b>9.00%</b>	<b>38,866,195</b>	<b>246,429</b>
<b>Total Investments</b>	<b>431,846,615</b>	-	<b>431,846,615</b>	<b>100.00%</b>	<b>100.00%</b>	<b>431,846,615</b>	<b>0</b>
<b>Cash in County Treasury</b>	3,854,900		3,854,900	0.885%	0.000%	-	-
<b>Total All Available Funds</b>	<b>435,701,515</b>	-	<b>435,701,515</b>	<b>100.885%</b>	<b>100.000%</b>	<b>431,846,615</b>	<b>0</b>

Jim Andersen  
Interim Retirement Administrator



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**MENDOCINO COUNTY**  
EMPLOYEES' RETIREMENT ASSOCIATION  
625-B KINGS COURT  
UKIAH, CALIFORNIA 95482-5027

Date: December 3, 2014  
To: Board of Retirement  
From: Jim Andersen, Interim Retirement Administrator  
Stan Conwell, Financial & Investment Officer  
Subject: Monthly Financial Report

**A. Regular Monthly Financial Reports**

The preliminary monthly reports for the month ending October 31, 2014 are included for your review.

**1. Statement of Plan Net Position (formerly "Net Assets")**

This report details a "snapshot" of asset and liability account balances as of October, 2014. The report indicates the assets available for future payments to retirees and any current liabilities owed. Current liabilities show a few negative amounts related to a small federal withholding overpayment. A correcting adjustment payment is anticipated to be made in the following month to eliminate the balance. Cash increased to \$3.8 million in October due mainly to the rebalance that was completed during the month.

**2. Statement of Changes in Plan Net Assets**

This report details a view of the current fiscal year additions to and deductions from the plan. It covers both monthly and fiscal year-to-date activity through October 31, 2014. For the month there was a preliminary increase in net assets of \$4.9 million due mainly to investment gains. The \$2 million in capital gains resulted from the October rebalance. Administrative expenses were elevated because they included the yearly fiduciary insurance fee and billings from the pension automation project. The YTD change in position is (\$6,657,710). As always with these reports, rounding may yield differences of a few dollars.

**3. Cash Flow Analysis**

This report reviews the sources and uses of cash during the reporting period (October, 2014) as well as year-to-date activity. MCERA monitors the cash within the fund in accordance with the cash flow policy. Cash increased by \$1,895,009 during the month. The October rebalance raised \$2 million in cash.

## **A. Regular Monthly Financial Reports (continued)**

### **4. Office Building Rental Income – Net of Expenses**

This report details the \$6,447 in net income for the month of October associated with the 625 Kings Court trust fund asset. YTD expenses totaled \$17,251 and are slightly above the YTD budgeted amount due mainly to higher than estimated utilities expense.

### **5. Vendor Ledgers**

The Vendor Ledgers report includes vendor transactions and balances for the monthly report period (October 2014). The report lists Vendors in alphabetical order and payment activity for the current period is detailed. The total balance ties to accounts payable on the Statement of Plan Net Position.

**MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION  
STATEMENT OF PLAN NET POSITION**

**October 31, 2014**

**Preliminary**

**ASSETS**

**CASH AND EQUIVALENTS**

Trust Cash-held at county \$ 3,854,900

**TOTAL CASH AND EQUIVALENTS** **3,854,900**

**CURRENT ASSETS**

Accounts Receivable 98,790

Recoupments 74,355

**TOTAL CURRENT ASSETS** **173,145**

**PROPERTY AND EQUIPMENT**

**TOTAL PROPERTY AND EQUIPMENT** **0**

**INVESTMENTS, ADJUSTED TO MARKET**

Unrealized Gain(Loss) Invest 93,650,644

Fixed Income 115,288,138

International Equities 86,194,944

Small Cap Equities 20,101,640

Mid Cap Equities 12,583,877

Large Cap Equities 73,064,494

Real Estate 30,962,878

**TOTAL INVESTMENTS, AT MARKET** **431,846,615**

**TOTAL ASSETS** **\$ 435,874,660**

**LIABILITIES**

**CURRENT LIABILITIES**

Accounts Payable \$ 89,263

Federal Withholding (873)

Accrued Wages - 1920 Account 135,533

**TOTAL CURRENT LIABILITIES** **223,923**

**TOTAL NET POSITION** **\$ 435,650,737**

**Note: This statement is preliminary and subject to change throughout the fiscal quarter as new information becomes available**

**MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**  
**STATEMENT OF CHANGES IN PLAN NET POSITION**  
**For the Four Months Ended October 31, 2014**  
**Preliminary**

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>ADDITIONS</b>		
<b>CONTRIBUTIONS</b>		
Employer	\$ 1,723,243	\$ 4,929,002
Plan Members	518,592	1,524,179
	<b>2,241,835</b>	<b>6,453,181</b>
<b>TOTAL CONTRIBUTIONS</b>		
<b>INVESTMENT INCOME</b>		
Unrealized Gain/(Loss) Invests	3,149,205	(6,244,789)
Rental Income, Net of Expenses	6,447	25,678
Interest	3,940	6,035
Dividends	92,387	1,313,995
Capital Gains	2,009,947	2,206,169
Less Investment Expense	0	(51,497)
	<b>5,261,926</b>	<b>(2,744,409)</b>
<b>Net Investment Income</b>		
	<b>7,503,761</b>	<b>3,708,772</b>
<b>TOTAL ADDITIONS</b>		
<b>DEDUCTIONS</b>		
Benefit Payment, Subsidies, & Refunds	(2,373,285)	(9,883,078)
Administrative Expenses	(203,186)	(483,404)
	<b>2,576,471</b>	<b>10,366,482</b>
<b>TOTAL DEDUCTIONS</b>		
<b>Increase (Decrease) in Net Position</b>	<b>4,927,290</b>	<b>(6,657,710)</b>
<b>NET POSITION</b>		
Beginning of Period	430,723,447	442,308,442
End of Period	\$ 435,650,737	\$ 435,650,732

**Note: This statement is preliminary and subject to change throughout the fiscal quarter as new information becomes available**

**MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**  
**CASH FLOW ANALYSIS**  
**For the Four Months Ended October 31, 2014**  
**Preliminary**

	<b>CURRENT MONTH</b>	<b>YEAR TO DATE</b>
<b>ADDITIONS</b>		
<b>CONTRIBUTIONS</b>		
Employer	1,723,243	4,929,002
Plan Member	518,592	1,524,179
	<b>2,241,835</b>	<b>6,453,181</b>
<b>TOTAL CONTRIBUTIONS</b>		
<b>INVESTMENT INCOME</b>		
Rental Income, Net of Expenses	6,447	25,678
Interest	3,940	6,035
Dividends	92,387	851,392
Capital Gains	0	0
Less Investment Expense	0	(51,497)
	<b>102,774</b>	<b>831,608</b>
<b>TOTAL INVESTMENT INCOME</b>		
	<b>2,344,609</b>	<b>7,284,789</b>
<b>TOTAL ADDITIONS</b>		
<b>DEDUCTIONS</b>		
Benefit Payments and Subsidies	(2,373,286)	(9,883,078)
Administrative Expenses	(203,186)	(483,404)
	<b>(2,576,472)</b>	<b>(10,366,482)</b>
<b>TOTAL DEDUCTIONS</b>		
<b>OTHER INCREASES/(DECREASES)</b>		
Accounts Receivable	105,889	341,786
Accounts Payable	20,982	(371,505)
Buck Settlement	0	0
Sale/Purchase of Investments	2,000,001	2,000,001
	<b>2,126,872</b>	<b>1,970,282</b>
<b>TOTAL OTHER INCREASES/(DECREASES)</b>		
<b>INCREASE (DECREASE) IN CASH</b>	<b>\$ 1,895,009</b>	<b>\$ (1,111,411)</b>
<b>SUMMARY</b>		
Cash at End of Period	\$ 3,854,900	\$ 3,854,900
Cash at Beginning of Period	1,959,890	4,966,307
	<b>\$ 1,895,010</b>	<b>\$ (1,111,407)</b>
<b>INCREASE (DECREASE) IN CASH</b>		

**Note: This statement is preliminary and subject to change throughout the fiscal quarter as new information becomes available**

## Mendocino County Employees' Retirement Association

### Rental Income - Net of Expenses

For the Four Months Ending October 31, 2014

	<u>Current Month</u>	<u>Total Budget</u>	<u>Year to Date</u>	<u>YTD Budget</u>
<b>Revenues</b>				
Rental Income	\$ 10,781	129,728	\$ 42,929	42,864
Total Revenues	<u>10,781</u>	<u>129,728</u>	<u>42,929</u>	<u>42,864</u>
<b>Building Expenses</b>				
Landscape & Maintenance	2,425	21,000	6,814	7,000
Security	134	2,600	595	867
Insurance	0	2,500	2,517	2,500
Utilities	1,775	17,000	7,325	5,667
Total building operating expenses	<u>4,334</u>	<u>43,100</u>	<u>17,251</u>	<u>16,034</u>
Net Income	<u>\$ 6,447</u>	<u>86,628</u>	<u>\$ 25,678</u>	<u>26,830</u>

**MCERA**  
**Vendor Ledgers**  
**For the Period From Oct 1, 2014 to Oct 31, 2014**

Filter Criteria includes: Report order is by ID.

Vendor ID Vendor	Date	Trans No	Type	Paid	Debit Amt	Credit Amt	Balance
aflac	10/1/14	Balance Fwd					3,614.56
AFLAC, INC.	10/2/14	4191835	CDJ		3,614.56		0.00
	10/31/14	Aflac October 2	PJ	*		3,593.44	3,593.44
allber	10/1/14	Balance Fwd					15,849.93
Alliance Bernstein	10/16/14	4192809	CDJ		15,849.93		0.00
allins	10/2/14	4191838	CDJ		39,485.00	39,485.00	0.00
Alliant Insurance Service							
allrescon	10/21/14	MENDCERA-0	PJ	*		14,016.60	14,016.60
Alliance Resource Consul							
amcre	10/1/14	Balance Fwd					863.76
AMCRE	10/2/14	4191842	CDJ		863.76		0.00
	10/31/14	Amcre October	PJ	*		866.10	866.10
antgra	10/30/14	4193897	CDJ		625.00	625.00	0.00
Anthony Graham	10/30/14	4193899	CDJ		8,584.04	8,584.04	0.00
	10/30/14	4193898	CDJ		975.00	975.00	0.00
aonhek							0.00
Hewitt Ennis Knupp, Inc							
arbmed							0.00
Arbitration and Mediation							
att	10/9/14	4192362	CDJ		63.98	63.98	0.00
AT&T	10/30/14	4193747	CDJ		112.87	112.87	0.00
bobmir							0.00
Bob Mirata							
calapr							0.00
CALAPRS							
calass	10/1/14	Balance Fwd					36,400.00
Callan Associates, Inc.	10/2/14	4191881	CDJ		36,400.00		0.00
caldis	10/29/14	ACH102914CA	CDJ		692.00	692.00	0.00
California State Dusburse							
calext							0.00
California Exterminators							
canser							0.00
Canteen Services							
capins							0.00
Capital Insurance Group							
chrofa							0.00
Christie O'Farrall							
cituki	10/23/14	4193676	CDJ		698.58	698.58	0.00
City of Ukiah	10/23/14	4193672	CDJ		110.42	110.42	0.00
	10/23/14	4193671	CDJ		35.62	35.62	0.00
	10/23/14	4193674	CDJ		384.57	384.57	0.00
claads							0.00
Class Ads							
clemen	10/9/14	4192430	CDJ		36.00	36.00	0.00







**MCERA**  
**Vendor Ledgers**  
**For the Period From Oct 1, 2014 to Oct 31, 2014**

Filter Criteria includes: Report order is by ID.

Vendor ID Vendor	Date	Trans No	Type	Paid	Debit Amt	Credit Amt	Balance
soncou Sonoma County Counsel	10/23/14	8286	PJ	*		4,522.75	4,522.75
sonswe Sonoma Sweepers, Inc.	10/30/14	4194097	CDJ		145.00	145.00	0.00
	10/30/14	4194096	CDJ		50.00	50.00	0.00
stcon Stan Conwell							0.00
tedste Ted Stephens							0.00
thomil Thomas P. Miles, MD							0.00
timknu Timothy Knudsen							0.00
tomwat Tom Watson							0.00
tosfin Toshiba Financial Service	10/16/14	439277	CDJ		164.68	164.68	0.00
	10/17/14	11339360	PJ	*		207.69	207.69
	10/17/14	11337706	PJ	*		207.69	415.38
tyltec Tyler Technologies	10/23/14	4193274	CDJ		340.30	340.30	0.00
ukiwas Ukiah Waste Solutions, I	10/16/14	439283	CDJ		62.91	62.91	0.00
	10/23/14	4193673	CDJ		429.32	429.32	0.00
usban US Bank	10/1/14	Balance Fwd					2,441.56
	10/2/14	4728 100214	CDJ		2,349.97		91.59
	10/22/14	4728-102214	PJ			270.34	361.93
	10/30/14	4728 103014	CDJ		91.59		270.34
usbank US Bank Cal Card							0.00
usps U.S. Post Office							0.00
verwir Verizon Wireless							0.00
vinrep VINTAGE REPORTING S							0.00
watcon Waters Construction, Inc.							0.00
Wipfcon Wipf Construction							0.00
<b>Report Total</b>					<b>446,683.72</b>	<b>420,684.59</b>	<b>89,262.64</b>