

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

RANDY GOODMAN
VICE CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR DAN GJERDE
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

KATHRYN CAVNESS
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA DECEMBER 2, 2015 - 8:30 A.M.

MEETING LOCATION: Retirement Association Conference Room,
625-B Kings Court, Ukiah, CA 95482

TELECONFERENCE MEETING LOCATION:
Point Arena City Hall, City Manager Office, 451 School Street, Point Arena, CA 95468

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

- 1) **DISCUSSION AND POSSIBLE ACTION REGARDING ELECTION OF BOARD OF RETIREMENT OFFICERS FOR 2015/2016 AND APPOINTMENTS TO AUDIT AND BUDGET COMMITTEE (Estimated Time 5 min.)**
- 2) **DISCUSSION AND POSSIBLE ACTION REGARDING 2016 BOARD CALENDAR (Estimated Time 5 min.)**
- 3) **MINUTES OF THE BOARD MEETING HELD NOVEMBER 12, 2015 (Estimated Time 5 min.)**

◆RETIREMENT BOARD MEETING AGENDA◆

◆DECEMBER 2, 2015 - 8:30 A.M.◆

4) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. November 2015 Retirement Report

5) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)

6) PRESENTATION AND POSSIBLE ACTION REGARDING THE JUNE 30, 2015 ACTUARIAL VALUATION STUDY (THE SEGAL COMPANY) (Estimated Time 1 hour)

7) DISCUSSION AND POSSIBLE ACTION REGARDING THE JUNE 30, 2015 GOVERNMENTAL ACCOUNTING STANDARDS (GAS) 67 ACTUARIAL VALUATION (THE SEGAL COMPANY) (Estimated Time 15 min.)

BREAK (Estimated Time 10 min.)

8) DISCUSSION AND POSSIBLE ACTION REGARDING MONTHLY INVESTMENT REPORT (Estimated Time 5 min.)

- Janus Overseas Fund Termination Update
- Investment Manager Status Update: PIMCO, Royce Total Return, Morgan Stanley

9) MONTHLY FINANCIAL REPORT (Estimated Time 5 min.)

10) DISCUSSION AND POSSIBLE ACTION REGARDING 2016 STRATEGIC PLAN (Estimated Time 15 min.)

11) DISCUSSION AND POSSIBLE ACTION REGARDING EXCESS EARNINGS POLICY (Estimated Time 30 min.)

12) DISCUSSION AND POSSIBLE ACTION REGARDING OVERPAYMENT POLICY (Estimated Time 45 min.)

LUNCH RECESS (Approximately 12:05 p.m.)

RECONVENE (Approximately 12:35 p.m.)

13) CLOSED SESSION (Estimated Time 1 hour)

- Carin Sharp Disability Application
- Thomas Schroeder Disability Application
- Michael Gander Disability Application

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT BOARD MEETING AGENDA◆

◆DECEMBER 2, 2015 - 8:30 A.M.◆

13) CLOSED SESSION (Continued)

- Arlie Keeton Disability Application

14) RETIREMENT ADMINISTRATOR'S REPORT (Estimated Time 5 min.)

- Pension Administration System Monthly Update
- Administrative and Operations Update
- Retirement Administrator Performance Evaluation Policy and Evaluation Form

15) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 10 min.)

16) NOTICE OF NEXT MEETING

- The next scheduled Board of Retirement meeting will be held Tuesday January 19, 2016.

ADJOURNMENT (Approximate Time 1:50 p.m.)

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