

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



RICH WHITE
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA FEBRUARY 19, 2014 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) PRESENTATION OF A PROCLAMATION HONORING RICH WHITE FOR HIS SERVICE TO THE ASSOCIATION AND THE BOARD OF RETIREMENT (Estimated Time 5 min.)

2) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Minutes of the Board Meeting held January 15, 2014

B. Membership as of January 31, 2014:

Active Members = 1048 Active Deceased = 0

Retired Members = 1307 Retired Deceased = 2

New Members = 7 Terminations = 13 Withdrawn Not Vested = 3

Withdrawn Vested = 0 Inactive Vested = 267

◆RETIREMENT BOARD MEETING AGENDA◆

◆FEBRUARY 19, 2014 - 8:30 A.M.◆

C. Retirements Processed in January (8):

Tamara Casey	11/12/13	Mental Health
Charles Dunbar	12/31/13	DSS
Cheri Morgan	01/05/14	AODP
Reneau Noel	12/27/13	DSS
Lynn Sullivan	01/04/14	Human Resources
Renna-Le Wolk	01/04/14	Assessor
Debra Schlosser	10/26/13	Beneficiary/Alternate Defender
Peter Stearns	01/01/14	Beneficiary/DSS

D. Retirement Administrator's Report:

Meetings Attended
Update on Pension Administration System
Staff Recruitment Update
Form 1099Rs

E. Audit and Budget Committee Report

F. Government Finance Officers Association (GFOA) Certificate of Achievement

G. Signature Resolution 2014-01

3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM
NEEDING SEPARATE ACTION (Estimated Time 5 min.)

4) MONTHLY INVESTMENT REPORT (Estimated Time 1 hour 30 min.)

- Quarterly Investment Performance Report, Callan Associates
- Asset Allocation and Investment Strategy Discussion
- Investment Manager Information
- Discussion and Direction Regarding Cash Management and Rebalancing

BREAK (Estimated Time 10 min.)

5) MONTHLY FINANCIAL REPORT (Estimated Time 15 min.)

- Statement of Plan Net Assets
- Statement of Changes in Plan Net Assets
- Cash Flow Analysis
- Rental Income Net of Expenses
- Vendor Ledger
- Quarterly Budget Report

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

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6) FINANCIAL STATEMENTS AND ANNUAL INDEPENDENT AUDIT REPORT
(Timed Item at 10:45 a.m.) (Estimated Time 30 min.)

- A. Discussion and Possible Action Regarding the Schedule of Employer Contributions
- B. Discussion and Possible Action Regarding Approval of the Financial Statements and Audit Report for Year Ended June 30, 2013 (Gallina LLP)

7) DISCUSSION AND RECOMMENDATION REGARDING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) FOR YEAR ENDED JUNE 30, 2013 (Estimated Time 30 min.)

8) DISCUSSION AND POSSIBLE ACTION REGARDING AGREEMENT WITH SEGAL CONSULTING TO PERFORM ACTUARIAL SERVICES (Estimated Time 20 min.)

LUNCH RECESS (Approximate Time 12:05 p.m.)

RECONVENE (Approximate Time 1:05 p.m.)

9) DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF ANNUAL COST OF LIVING ADJUSTMENT (COLA) AS OF APRIL 1, 2014 (Estimated Time 10 min.)

10) DISCUSSION REGARDING THE INTERNAL REVENUE SERVICE (IRS) DETERMINATION LETTER RECEIPT (Estimated Time 20 min.)

11) CLOSED SESSION (Estimated Time 1 hour)

- Pending Disability Applications Update
- Billie Timpson Disability Application
- Lori Broin Review of Service Connected Disability Pursuant to Government Code Sections 31729 thru 31731
- Consideration of Appointment/Employment of Interim Retirement Administrator Pursuant to Government Code Section 54957(b)(1)

REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

12) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 5 min.)

ADJOURNMENT (Approximate Time 2:45 p.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)

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