

TIM PEARCE
CHAIR
ELECTED SAFETY MEMBER

BOB MIRATA
VICE-CHAIR
B.O.S. APPOINTEE

DENNIS HUEY
SECRETARY
ELECTED RETIRED MEMBER

KENDALL SMITH
4TH DISTRICT
SUPERVISOR

DR. DON COURSEY
B.O.S. APPOINTEE

CAREN CALLAHAN
B.O.S. APPOINTEE

LLOYD WEER
ELECTED GENERAL
MEMBER

RANDY GOODMAN
ELECTED GENERAL
MEMBER

TIM KNUDSEN
ELECTED RETIREE
ALTERNATE MEMBER

SHARI SCHAPMIRE
TREASURER TAX
COLLECTOR



JIM ANDERSEN
RETIREMENT
ADMINISTRATOR

JEANINE NADEL
COUNTY COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION AGENDA

MEETING DATE AND TIME: JULY 21, 2010 - 8:30 A.M.

MEETING LOCATION:

625-B KINGS COURT, UKIAH, CA 95482

1) ROLL CALL

2) MINUTES OF THE REGULAR MEETING HELD JUNE 16, 2010

PUBLIC EXPRESSION

- MEMBERS OF THE PUBLIC ARE WELCOME TO ADDRESS THE BOARD ON SUBJECTS WITHIN THE JURISDICTION OF THE BOARD OF RETIREMENT REGARDING ITEMS BOTH ON AND OFF THE AGENDA. THE BOARD IS PROHIBITED BY LAW FROM TAKING ACTION ON MATTERS NOT ON THE AGENDA, BUT MAY ASK QUESTIONS TO CLARIFY THE SPEAKER'S COMMENT AND/OR BRIEFLY ANSWER QUESTIONS. THE BOARD LIMITS TESTIMONY ON MATTERS NOT ON THE AGENDA TO 3 MINUTES PER PERSON AND NOT MORE THAN 10 MINUTES FOR A PARTICULAR SUBJECT AT THE DISCRETION OF THE CHAIR OF THE BOARD.
- TO BEST FACILITATE PUBLIC EXPRESSION PLEASE REVIEW AND COMPLETE THE PUBLIC COMMENT/SPEAKER FORM AVAILABLE AT THE BACK OF THE BOARDROOM AND PRESENT TO THE CLERK OF THE BOARD. IF YOU WISH TO SUBMIT WRITTEN COMMENTS, PLEASE PROVIDE 12 COPIES TO THE CLERK OF THE BOARD AT THE MEETING. SPEAKERS ARE REMINDED TO ANNOUNCE THEIR NAMES BEFORE THEY ADDRESS THE BOARD.

3) DISCUSSION AND POSSIBLE ACTION REGARDING RESPONSE TO THE GRAND JURY REPORT DATED JUNE 3, 2010, CONTINUED FROM THE JUNE BOARD MEETING

4) DISCUSSION AND POSSIBLE ACTION REGARDING DRAFT RESOLUTION OF THE MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION DIRECTING THAT \$9,557,912.25 IN THE ACTUARIAL VALUE OF UNRECORDED EARNINGS BE MARKED DOWN TO ZERO (\$0.00) IN RECOGNITION OF THE AMENDED INTEREST CREDITING AND UNDISTRIBUTED EARNINGS POLICY

5) RETIREMENT ADMINISTRATOR'S REPORT

- A. WITHDRAWAL OF CONTRIBUTIONS BY TERMINATING EMPLOYEES
- B. BILLINGS FOR FEES AND SERVICES
- C. PRESENTATION OF ADMINISTRATOR'S REPORT

6) INVESTMENTS/FINANCIALS

- A. PRESENTATION OF FINACIAL STATEMENTS
- B. ACTION MAY BE TAKEN TO TERMINATE OR HIRE INVESTMENT MANAGERS AT ANY MEETING

7) HEALTH INSURANCE

- A. MONTHLY INSURANCE RESERVES REPORT

8) MISCELLANEOUS

- A. DISCUSSION AND POSSIBLE ACTION TO APPROVE A MEMORANDUM OF UNDERSTANDING BETWEEN THE ASSOCIATION AND COUNTY COUNSEL FOR ATTORNEY SERVICES
- B. DISCUSSION AND POSSIBLE ACTION REGARDING LETTER OF ENGAGEMENT FROM V. JAMES SLIGH, CPA, MBA TO CONDUCT AN INDEPENDENT AUDIT OF FISCAL YEAR 2009/2010

9) CLOSED SESSION

A. BROIN, LORI	(09/29/09)	HHSA (SOC SERV)	SCD
B. CANALE, MARK	(05/25/10)	GENERAL SERVICES	SCD
C. HAMMER, LAWRENCE	(05/12/08)	DOT	SCD
D. KOSKINEN, KIM	(10/15/08)	HHSA (SOC SERV)	SCD
E. VEST, DEBORAH	(05/05/10)	HHSA (SOC SERV)	SCD
F. WHITE, TAMMY	(11/09/07)	SHERIFF	SCD
G. ZIMMERER, TIMOTHY	(08/27/09)	SHERIFF	SCD

10) REPORT OUT FROM CLOSED SESSION

INDIVIDUAL MEDICAL RECORDS OF APPLICANTS WILL BE DISCUSSED IN CLOSED SESSION. SUCH RECORDS ARE NOT PUBLIC INFORMATION (GOVERNMENT CODE SECTION 31532).

(PURSUANT TO GOVERNMENT CODE SECTION 54954, THIS AGENDA WAS POSTED 72 HOURS PRIOR TO THE MEETING)