

SHARI SCHAPMIRE  
CHAIR  
TREASURER TAX COLLECTOR

LLOYD WEER  
VICE-CHAIR  
ELECTED GENERAL MEMBER

TIM KNUDSEN  
SECRETARY  
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN  
B.O.S. APPOINTEE

JOHN SAKOWICZ  
B.O.S. APPOINTEE

TED STEPHENS  
B.O.S. APPOINTEE

BOB MIRATA  
B.O.S. APPOINTEE

RANDY GOODMAN  
ELECTED GENERAL  
MEMBER

CRAIG WALKER  
ELECTED SAFETY  
MEMBER

RICHARD SHOEMAKER  
ELECTED RETIRED  
ALTERNATE MEMBER



RICH WHITE  
RETIREMENT  
ADMINISTRATOR

JEFF BERK  
LEGAL COUNSEL

---

## MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA JANUARY 15, 2014 - 8:30 A.M.

---

### ROLL CALL (8:30 a.m.)

### PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

### 1) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

#### A. Minutes of the Board Meeting held December 18, 2013

#### B. Membership as of December 31, 2013:

Active Members = 1048 Active Deceased = 0

Retired Members = 1303 Retired Deceased = 2

New Members = 7 Terminations = 13 Withdrawn Not Vested = 3

Withdrawn Vested = 0 Inactive Vested = 268

#### C. Retirements Processed in December (6):

John Wisner 10/26/13 Mental Health

Joseph Stasaitis 11/01/13 Mental Health

Robert Parker 11/24/13 DOT

Ernest Nagy 11/30/13 DSS

Toni Jones 11/02/13 DSS

Gerald Bruchler 12/01/13 Beneficiary, DSS

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

◆JANUARY 15, 2014 - 8:30 A.M.◆

**C. Retirements Processed in December (continued):**

Dorothy Brovarney      09/21/13      Museum

**D. Retirement Administrator's Report:**

Meetings Attended and Future Meeting Attendance

Update on Pension Administration System

Duties on the Board of Retirement for the Ex Officio member

MCERA Team Staffing

Annual Trustee Education and Training Report

**E. Communications:**

Weekly Update Reports, Rich White, Retirement Administrator

Economic and Market Perspective

Pension Reform Discussion

SACRS Press Release

- 2) **DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)**
- 3) **DISCUSSION AND ACTION REGARDING APPROVAL OF THE JUNE 30, 2013 ANNUAL EXTERNAL AUDIT (GALLINA LLP) (Estimated Time 30 min.)**
- 4) **MONTHLY INVESTMENT REPORT (Estimated Time 20 min.)**
  - Investment Goal Statements
  - MCERA Trust Fund Performance Information
  - Callan Associates Update
  - Discussion and Direction Regarding The Cash Management and Rebalancing Policy
  - Monthly Investment Account Balance Report
- 5) **MONTHLY FINANCIAL REPORT (Estimated Time 10 min.)**
  - Statement of Plan Net Assets
  - Statement of Changes in Plan Net Assets
  - Cash Flow Analysis
  - Rental Income Net of Expenses
  - Vendor Ledger
- 6) **DISCUSSION REGARDING THE STRATEGIC PLAN GOALS AND OBJECTIVES (Estimated Time 10 min.)**

**BREAK (Estimated Time 10 min.)**

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

**◆RETIREMENT BOARD MEETING AGENDA◆**  
**◆JANUARY 15, 2014 - 8:30 A.M.◆**

**7) CLOSED SESSION (Estimated Time 20 min.)**

- Pending Disability Applications Update
- Evelyn Parsons Disability Application

**REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)**

**8) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 5 min.)**

**ADJOURNMENT (Approximate Time 10:35 a.m.)**

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)