

◆MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION◆
MINUTES OF THE JOINT MEETING OF THE
BOARD OF RETIREMENT AND THE BOARD OF SUPERVISORS
◆JANUARY 19, 2016 AT 2:00 P.M.◆

ROLL CALL AND PLEDGE OF ALLEGIANCE

Mendocino County Supervisors Present: Carre Brown, John McCowen, Tom Woodhouse, Dan Gjerde, and Dan Hamburg. Chair Gjerde presiding.

Board of Retirement Members Present: Tim Knudsen, Shari Schapmire, John Sakowicz, Ted Stephens, Jerilyn Harris, Kathryn Cavness, Craig Walker, Richard Shoemaker, Supervisor Dan Gjerde and Randy Goodman.

Staff Present: Carmel J. Angelo, Chief Executive Officer/Clerk of the Board; Katharine L. Elliott, Acting County Counsel; Karla Van Hagen, Deputy Clerk of the Board; James Wilbanks, Retirement Administrator; Jeff Berk, MCERA Legal Counsel; and Judy Zeller, Administrative Assistant, Retirement.

1) WELCOMING REMARKS BY BOARD OF SUPERVISORS CHAIR AND MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION (MCERA) BOARD OF RETIREMENT CHAIR

Welcoming Remarks: Supervisor Gjerde and Randy Goodman, Board of Retirement Chair.

Public Comment: John Dickerson and Ken Fowler.

2) JUNE 30, 2015 ACTUARIAL VALUATION REPORT (SEGAL CONSULTING)

Presenters: Paul Angelo and Andy Yeung of Segal Consulting.

Public Comment: Stan Anderson, Sue Thornhill, Holly Madrigal, Leif Farr, Sheryl McFadden, Neelam Salmen, and Jerod Carter.

BOARD RECESS: 4:20 - 4:29 p.m.

3) DISCUSSION AND POSSIBLE REVOCATION OF BOARD OF SUPERVISORS RESOLUTION NO. 09-218 RELATED TO EXCESS EARNINGS

Presenters: Katharine Elliott, Acting County Counsel.

Public Comment: None.

Board of Supervisors Action: Upon motion by Supervisor McCowen, seconded by Supervisor Woodhouse, and carried unanimously; IT IS ORDERED that the Board of Supervisors adopts Resolution and authorizes Chair to sign same -

◆MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION◆
MINUTES OF THE JOINT MEETING OF THE
BOARD OF RETIREMENT AND THE BOARD OF SUPERVISORS
◆JANUARY 19, 2016 AT 2:00 P.M.◆

RESOLUTION NO. 16-008

Resolution of the MENDOCINO COUNTY Board of Supervisors REVOKING RESOLUTION 09-218 RELATED TO EXCESS EARNINGS.

4) DISCUSSION AND POSSIBLE DIRECTION TO STAFF REGARDING POTENTIAL ACTION BY THE BOARD OF SUPERVISORS AND THE MCERA BOARD OF RETIREMENT TO REDUCE LONG-TERM PENSION COSTS TO THE COUNTY'S RETIREMENT SYSTEM

Presenters: Supervisor Dan Gjerde.

Public Comment: Neelam Salmen and John Almida.

BY ORDER OF THE BOARD OF SUPERVISORS CHAIR: County staff shall research legal options for retirement payment exemptions for employees who have worked 30 years or more for the County and report back to the Board.

5) PUBLIC EXPRESSION AND CLOSING REMARKS

- **Public Expression**
- **Closing Remarks**

Presenters: Supervisor Dan Gjerde; Ted Stephens; John Sakowicz; Supervisor John McCowen; and Supervisor Carre Brown.

Public Comment: None.

MEETING ADJOURNED: 5:13 p.m.

NOTICE OF NEXT RETIREMENT BOARD MEETING

- The next scheduled Board of Retirement meeting will be held Wednesday February 17, 2016 at 8:30 a.m. at the Retirement Office Conference Room located at 625-B Kings Court, Ukiah, CA 95482.