

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JIM ANDERSEN
INTERIM RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA JUNE 18, 2014 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Minutes of the Board Meetings held May 7 and May 28, 2014.

B. Membership as of May 31, 2014:

Active Members = 1037 Active Deceased = 0
Retired Members = 1326 Retired Deceased = 1
New Members = 5 Terminations = 10 Withdrawn Not Vested = 7
Withdrawn Vested = 1 Inactive Vested = 263

C. Retirements Processed in May (6):

Aaron Branscomb	04/18/14	Jail
Donna Brown	05/09/14	DSS
Kevin Cotroneo	05/10/14	Sheriff
Joseph Lang	11/01/13	Sheriff
Catherine Livingston	05/06/14	Public Defender
Hugh Scaramella	05/01/14	DSS

◆RETIREMENT BOARD MEETING AGENDA◆

◆JUNE 18, 2014 - 8:30 A.M.◆

D. Retirement Administrator's Report:
Meeting Attendance
Pension Administration System Update

E. Agreement with Fechter and Company for Accounting Services

- 2) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)
 - 3) DISCUSSION AND POSSIBLE ACTION REGARDING AMENDMENT TO AGREEMENT WITH HANSON BRIDGETT FOR FISCAL YEAR 2013/2014 TAX COUNSEL SERVICES (Estimated Time 10 min.)
 - 4) MONTHLY INVESTMENT REPORT (Estimated Time 5 min.)
 - 5) MONTHLY FINANCIAL REPORT (Estimated Time 5 min.)
 - Statement of Plan Net Assets
 - Statement of Changes in Plan Net Assets
 - Cash Flow Analysis
 - Rental Income Net of Expenses
 - Vendor Ledger
 - 6) DISCUSSION AND POSSIBLE ACTION REGARDING THE CITIZEN'S LETTER DATED APRIL 21, 2014 (Estimated Time 30 min.)
 - Citizens Letter Dated April 21, 2014
 - Response to "Citizens Letter" from Supervisor John McCowen
 - Reply to Supervisor John McCowen's letter from John Dickerson
 - Pensions 101: A Primer on the Mendocino County Retirement System
 - 7) CLOSED SESSION (Estimated Time 1 hour)
 - Consideration of Appointment/Employment of Retirement Administrator pursuant to Government Code Section 54957(b)(1)
 - Consideration of Appointment/Employment of Financial Investment Officer pursuant to Government Code Section 54957(b)(1)
 - Disability Retirement Application, Timothy Goss
- REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)
- 8) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 10 min.)
 - Report from Ted Stephens regarding his attendance at a meeting with Bob Stein, Chairman of the Society of Actuaries Blue Ribbon Panel on Pension Plan Funding.

ADJOURNMENT (Approximate Time 10:50 a.m.)

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

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