



100 Montgomery Street Suite 500 San Francisco, CA 94104-4308  
T 415.263.8283 www.segalco.com

Andy Yeung, ASA, MAAA, FCA, EA  
Vice President & Associate Actuary  
ayeung@segalco.com

VIA EMAIL & USPS

January 20, 2015

Dr. James Wilbanks  
Retirement Administrator  
Mendocino County Employees' Retirement Association  
625-B Kings Court  
Ukiah, California 95482

**Re: Mendocino County Employees' Retirement Association  
Cost-of-Living Adjustments (COLA) as of April 1, 2015**

Dear James:

We have determined the cost-of-living adjustments for the Association in accordance with Section 31870.1, as provided in the enclosed exhibit.

The cost-of-living factor to be used by the Association on April 1, 2015 is determined by comparing the December CPI for the San Francisco-Oakland-San Jose Area (with 1982-84 as the base period) in each of the past two years. The ratio of the past two December indices, 252.273 in 2014 and 245.711 in 2013, is 1.0267. The County Law section cited above indicates that the resulting percentage change of 2.67% should be rounded to the nearest one-half percent, which is 2.5%.

Please note the above cost-of-living adjustment calculated using established procedures for MCERA may result in adjustments different from those calculated using alternative procedures by other systems.

For members who are not in the CalPEPRA tiers, the actual cost-of-living adjustment is dependent on date of retirement. The CPI adjustment to be applied on April 1, 2015 is provided in Column (4) of the enclosed exhibit. The COLA bank on April 1, 2015 is provided in Column (5).

Dr. James Wilbanks  
January 20, 2015  
Page 2

Please give us a call if you have any questions.

Sincerely,

  
Andy Yeung

AW/hy  
Enclosure

Mendocino County Employees' Retirement Association  
 Cost-Of-Living Adjustment  
 As of April 1, 2015

Retirement Date	(1)	(2)	(3)	(4)	(5)
Retirement Date	April 1, 2014 Accumulated Carry-over	CPI Change*	CPI Rounded**	CPI Used***	April 1, 2015 Accumulated Carry-over****
General Tiers 1, 2 and 3, Safety Tiers 1 and 2, and Probation Tiers 1 and 2					
Section 31870.1					
Maximum Annual COLA	3.0%				
On or Before 4/1/1971	52.5%	2.67%	2.5%	3.0%	52.0%
04/02/1971 to 04/01/1972	50.5%	2.67%	2.5%	3.0%	50.0%
04/02/1972 to 04/01/1973	49.5%	2.67%	2.5%	3.0%	49.0%
04/02/1973 to 04/01/1974	49.0%	2.67%	2.5%	3.0%	48.5%
04/02/1974 to 04/01/1975	46.0%	2.67%	2.5%	3.0%	45.5%
04/02/1975 to 04/01/1976	41.0%	2.67%	2.5%	3.0%	40.5%
04/02/1976 to 04/01/1977	36.0%	2.67%	2.5%	3.0%	35.5%
04/02/1977 to 04/01/1978	35.5%	2.67%	2.5%	3.0%	35.0%
04/02/1978 to 04/01/1979	33.0%	2.67%	2.5%	3.0%	32.5%
04/02/1979 to 04/01/1980	28.5%	2.67%	2.5%	3.0%	28.0%
04/02/1980 to 04/01/1981	25.0%	2.67%	2.5%	3.0%	24.5%
04/02/1981 to 04/01/1982	13.0%	2.67%	2.5%	3.0%	12.5%
04/02/1982 to 04/01/1983	3.0%	2.67%	2.5%	3.0%	2.5%
04/02/1983 to 04/01/1984	0.5%	2.67%	2.5%	3.0%	0.0%
04/02/1984 to 04/01/1985	0.5%	2.67%	2.5%	3.0%	0.0%
04/02/1985 to 04/01/1986	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1986 to 04/01/1987	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1987 to 04/01/1988	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1988 to 04/01/1989	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1989 to 04/01/1990	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1990 to 04/01/1991	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1991 to 04/01/1992	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1992 to 04/01/1993	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1993 to 04/01/1994	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1994 to 04/01/1995	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1995 to 04/01/1996	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1996 to 04/01/1997	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1997 to 04/01/1998	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1998 to 04/01/1999	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/1999 to 04/01/2000	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2000 to 04/01/2001	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2001 to 04/01/2002	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2002 to 04/01/2003	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2003 to 04/01/2004	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2004 to 04/01/2005	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2005 to 04/01/2006	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2006 to 04/01/2007	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2007 to 04/01/2008	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2008 to 04/01/2009	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2009 to 04/01/2010	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2010 to 04/01/2011	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2011 to 04/01/2012	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2012 to 04/01/2013	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2013 to 04/01/2014	0.0%	2.67%	2.5%	2.5%	0.0%
04/02/2014 to 04/01/2015		2.67%	2.5%	2.5%	0.0%

\* Based on ratio of December 2014 CPI to December 2013 CPI for the San Francisco - Oakland - San Jose Area.

\*\* Based on CPI change rounded to nearest one-half percent.

\*\*\* These are the cost-of-living adjustment factors to be applied on April 1, 2015.

\*\*\*\* These are the carry-over of the cost-of-living adjustments that have not been used on April 1, 2015.