

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



TOM WATSON
INTERIM RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA MARCH 19, 2014 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Minutes of the Board Meeting held February 19, 2014

B. Membership as of February 28, 2014:

Active Members = 1045 Active Deceased = 0

Retired Members = 1306 Retired Deceased = 4

New Members = 16 Terminations = 11 Withdrawn Not Vested = 7

Withdrawn Vested = 0 Inactive Vested = 268

C. Retirements Processed in February (3):

Claire Chan 01/05/14 Sheriff

Billie Timpson 06/14/13 DSS

Vicki Cordis 01/31/14 DSS

◆RETIREMENT BOARD MEETING AGENDA◆

◆MARCH 19, 2014 - 8:30 A.M.◆

D. Retirement Administrator's Report:

Meetings Attended

Pension Administration System

Financial/Investment Officer Position

Retirement Administrator Recruitment

Documents sent to State Controller's Office

- 2) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)
- 3) REPORT FROM THE AUDIT AND BUDGET COMMITTEE (RANDY GOODMAN, COMMITTEE MEMBER) (Estimated Time 10 min.)
- 4) DISCUSSION REGARDING THE FINANCIAL STATEMENTS AND ANNUAL INDEPENDENT AUDIT REPORT FOR YEAR ENDED JUNE 30, 2013 (Estimated Time 15 min.)
- 5) DISCUSSION REGARDING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR) FOR YEAR ENDED JUNE 30, 2013 (Estimated Time 15 min.)
- 6) MONTHLY INVESTMENT REPORT (Estimated Time 10 min.)
- 7) MONTHLY FINANCIAL REPORT (Estimated Time 10 min.)
 - Statement of Plan Net Assets
 - Statement of Changes in Plan Net Assets
 - Cash Flow Analysis
 - Rental Income Net of Expenses
 - Vendor Ledger
- 8) DISCUSSION AND POSSIBLE ACTION REGARDING THE DODGE AND COX PROXY STATEMENT DATED MARCH 5, 2014 (Estimated Time 10 min.)

BREAK (Estimated Time 10 min.)

- 9) CLOSED SESSION (Estimated Time 1 hour)
 - Farris Purviance Non-Service Connected Disability Application
 - Appointment of Retirement Administrator pursuant to Government Code Section 54957(b)(1)

REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

◆MARCH 19, 2014 - 8:30 A.M.◆

10) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 5 min.)

ADJOURNMENT (Approximate Time 11:15 a.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)

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