

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

RANDY GOODMAN
VICE CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR DAN GJERDE
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

KATHRYN CAVNESS
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA MAY 6, 2015 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

- 1) MINUTES OF THE BOARD MEETING HELD APRIL 15, 2015 (Estimated Time 5 min.)
- 2) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

 - A. April 2015 Retirement Report
 - B. Pension Administration System Monthly Status Report
 - C. Mary Melvin Payment Agreement
 - D. Wanda Gambino Payment Agreement
- 3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)
- 4) DISCUSSION AND POSSIBLE ACTION REGARDING MONTHLY INVESTMENT REPORT (Estimated Time 1 hour)
 - Quarterly Investment Performance Report, Callan Associates
 - Investment Manager Status Update, PIMCO, Janus Overseas Fund, and Columbia Acorn International

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆
◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

◆MAY 6, 2015 - 8:30 A.M.◆

BREAK (Estimated Time 10 min.)

5) MONTHLY FINANCIAL REPORT (Estimated Time 5 min.)

6) QUARTERLY BUDGET UPDATE (Estimated Time 15 min.)

7) DISCUSSION AND POSSIBLE ACTION REGARDING AUDIT AND BUDGET COMMITTEE REPORT (Estimated Time 30 min.)

- **Format of Monthly Investment Report**
- **Recommendation to Approve Proposed Fiscal Year 2016 Budget**

8) DISCUSSION AND POSSIBLE ACTION REGARDING AGREEMENT WITH HANSON BRIDGETT FOR LEGAL TAX COUNSEL (Estimated Time 10 min.)

9) DISCUSSION AND POSSIBLE ACTION REGARDING DIRECTION TO MCERA STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) BUSINESS MEETING DELEGATES (Estimated Time 30 min.)

- **Board of Directors Elections**
- **Business Meeting**

10) DISCUSSION AND POSSIBLE ACTION REGARDING CLOSED SESSION MINUTES (Estimated Time 15 min.)

11) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 10 min.)

12) CLOSED SESSION (Estimated Time 30 min.)

- **Possible Initiation of Litigation (2 Cases) pursuant to Government Code section 54956.9(d)(4)**

13) REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

14) NOTICE OF NEXT MEETING

- **The Board of Retirement will meet again on June 17, 2015**

ADJOURNMENT (Approximate Time 12:30 p.m.)

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆