

SHARI SCHAPMIRE  
CHAIR  
TREASURER TAX COLLECTOR

LLOYD WEER  
VICE-CHAIR  
ELECTED GENERAL MEMBER

TIM KNUDSEN  
SECRETARY  
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN  
B.O.S. APPOINTEE

JOHN SAKOWICZ  
B.O.S. APPOINTEE

TED STEPHENS  
B.O.S. APPOINTEE

BOB MIRATA  
B.O.S. APPOINTEE

RANDY GOODMAN  
ELECTED GENERAL  
MEMBER

CRAIG WALKER  
ELECTED SAFETY  
MEMBER

RICHARD SHOEMAKER  
ELECTED RETIRED  
ALTERNATE MEMBER



TOM WATSON  
INTERIM RETIREMENT  
ADMINISTRATOR

JEFF BERK  
LEGAL COUNSEL

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## MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA MAY 7, 2014 - 8:30 A.M.

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### ROLL CALL (8:30 a.m.)

### PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

### 1) PRESENTATION OF STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) TRUSTEE SERVICE AWARD PINS (Estimated Time 5 min.)

### 2) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

#### A. Minutes of the Board Meeting held April 16, 2014

#### B. Membership as of April 30, 2014:

Active Members = 1042    Active Deceased = 0

Retired Members = 1321    Retired Deceased = 4

New Members = 7    Terminations = 10    Withdrawn Not Vested = 6

Withdrawn Vested = 0    Inactive Vested =

#### C. Retirements Processed in April (14):

Anita Bakker                      03/28/14    DSS

Judith Butow                      03/28/14    DSS

Ruby Clark                        03/29/14    Courts

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

◆MAY 7, 2014 - 8:30 A.M.◆

**C. Retirements Processed in April (continued):**

Donna Daly	03/30/14	DSS
Debra Donelson	03/22/14	DSS
Arno Gassen	03/29/14	GSA
Thomas Hine	03/29/14	AD
Marilyn MacKenzie	03/28/14	DSS
Linda Moore	03/28/14	DSS
Terri Pahl	03/28/14	Prob
Katharine White	03/28/14	MH
Walter Nickel	03/18/14	Spousal Cont.
Larry Rosetti	04/01/14	Spousal Cont.
Ivy Wan	09/01/11	Spousal Cont.

**D. Retirement Administrator's Report:**

Meetings Attended

Pension Administration System Update

State Association of County Retirement Systems (SACRS) Conference Update

Distribution of Documents

Report on Specific Questions from the April 16, 2014 Board of Retirement Meeting

Pensions and Investments Magazine Article

Public Records Act Request

- 3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)
- 4) QUARTERLY PERFORMANCE REPORT, CALLAN ASSOCIATES (Estimated Time 1 hour)
- PIMCO Update
  - Summary Report on PIMCO Alternatives Investors Day, John Sakowicz

BREAK (Estimated Time 10 min.)

- 5) DISCUSSION AND POSSIBLE ACTION REGARDING THE INTERNAL REVENUE SERVICE (IRS) FAVORABLE DETERMINATION LETTER AND COMPLIANCE STATEMENT, HANSON BRIDGETT (Estimated Time 1 hour)
- 6) MONTHLY INVESTMENT REPORT (Estimated Time 5 min.)
- 7) MONTHLY FINANCIAL REPORT (Estimated Time 5 min.)
- Statement of Plan Net Assets
  - Statement of Changes in Plan Net Assets
  - Cash Flow Analysis
  - Rental Income Net of Expenses
  - Vendor Ledger

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- 8) **DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPOSED BUDGET FOR FISCAL YEAR 2014/2015 (Estimated Time 20 min)**
- 9) **DISCUSSION AND POSSIBLE ACTION REGARDING EXTENDING THE SERVICE AGREEMENT WITH GALLINA LLP FOR EXTERNAL AUDITING SERVICES (Estimated Time 10 min.)**
- 10) **GENERAL BOARD MEMBER DISCUSSION (Estimated Time 15 min.)**
- **Citizens' Letter Dated April 22, 2014**

**LUNCH RECESS (Approximate Time noon)**

**RECONVENE (Approximate Time 1:00 p.m.)**

- 11) **CLOSED SESSION (Estimated Time 3 hours)**
- **Public Employee Appointment. Interviews for the position of Retirement Administrator pursuant to Government Code Section 54957(b(1)).**

**REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)**

**ADJOURNMENT (Approximate Time 4:05 p.m.)**

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)