

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

RANDY GOODMAN
VICE CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR DAN GJERDE
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

JERILYN HARRIS
B.O.S. APPOINTEE

KATHRYN CAVNESS
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JAMES R. WILBANKS, PH.D.
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL
COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA NOVEMBER 12, 2015 – 8:30 A.M.

MEETING LOCATION: Retirement Association Conference Room,
625-B Kings Court, Ukiah, CA 95482

TELECONFERENCE MEETING LOCATION:
Point Arena City Hall, City Manager Office, 451 School Street, Point Arena, CA 95468

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

- 1) **MINUTES OF THE BOARD MEETING HELD SEPTEMBER 16, 2015 AND THE PLANNING MEETING HELD OCTOBER 14, 2015 (Estimated Time 5 min.)**
- 2) **CONSENT AGENDA (Estimated Time 5 min.)**
All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.
 - A. September 2015 Retirement Report
 - B. October 2015 Retirement Report
 - C. Quarterly Trustee Education and Training Report
 - D. Agreement with Callan Associates for Investment Consulting Services
- 3) **DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)**

◆Mendocino County Employees Retirement Association◆625-B Kings Court, Ukiah, CA95482◆

◆Phone 707-463-4328 Fax 707-467-6472◆www.co.mendocino.ca.us/retirement◆

Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.

◆RETIREMENT BOARD MEETING AGENDA◆

◆NOVEMBER 12, 2015 - 8:30 A.M.◆

- 4) **DISCUSSION AND POSSIBLE ACTION REGARDING MONTHLY INVESTMENT REPORT (Estimated Time 1 hour)**
 - A. **Quarterly Investment Performance Report, Callan Associates**
 - B. **Janus Overseas Fund Termination Update**
 - C. **Investment Manager Status Update: PIMCO, Royce Total Return, Morgan Stanley**
 - D. **Monthly MCERA Investment Reports**

BREAK (Estimated Time 10 min.)

- 5) **MONTHLY MCERA FINANCIAL REPORTS (Estimated Time 5 min.)**
- 6) **QUARTERLY BUDGET UPDATE (Estimated Time 15 min.)**
- 7) **DISCUSSION AND POSSIBLE ACTION REGARDING DIRECTION TO MCERA STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) BUSINESS MEETING DELEGATES (Estimated Time 15 min.)**
 - A. **2016 Legislative Proposals**
 - B. **Business Meeting**
- 8) **DISCUSSION AND POSSIBLE ACTION REGARDING MCERA STRATEGIC PLAN (Estimated Time 30 min.)**
 - A. **Recap of Board Planning Sessions Held August 13 and October 14, 2015**
 - B. **Presentation of Draft MCERA Strategic Plan**
- 9) **RETIREMENT ADMINISTRATOR REPORT (Estimated Time 30 min.)**
 - A. **Pension Administration System Monthly Update**
 - B. **Administrative and Operations Update**
 - C. **MCERA Holiday Hours**
 - D. **SACRS Presentation**
 - E. **Retirement Administrator Update**
 - F. **Cancellation of Board of Retirement Meeting on October 21, 2015**
- 10) **DISCUSSION AND POSSIBLE ACTION REGARDING PERFORMANCE EVALUATION PROCESS FOR RETIREMENT ADMINISTRATOR (Estimated Time 15 min.)**
- 11) **GENERAL BOARD MEMBER DISCUSSION (Estimated Time 10 min.)**
- 12) **NOTICE OF NEXT MEETING**
 - A. **The next regularly scheduled Board of Retirement meeting will be held Wednesday December 2, 2015 at 8:30 a.m.**

ADJOURNMENT (Approximate Time 12:00 p.m.)

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