

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



RICH WHITE
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA OCTOBER 16, 2013 - 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Minutes of the Board Meeting held September 18, 2013

B. Membership as of September 30, 2013:

Active Members = 1041 Active Deceased = 0

Retired Members = 1293 Retired Deceased = 4

New Members = 4 Terminations = 9 Withdrawn Not Vested = 4

Withdrawn Vested = 1 Inactive Vested = 264

C. Retirements Processed in September (7):

Domingo Aguilar 8/25/13 DSS

Sandra Armfield 8/31/13 DSS

Alexander Bricken 5/25/13 MH

Diana Chapman 9/13/13 PH

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C. Retirements Processed in September (continued):

Timothy Ellis	9/2/13	Sheriff
Donna Rice	9/15/13	Probation
Lisa West	8/17/13	Library

D. Retirement Administrator's Report:

Meetings Attended and Future Meeting Attendance
Update on Board of Retirement Election
Update on Pension Administration System
Update on Accountant position
Voluntary Correction Program and Determination Letter
Legislative Review
Fiduciary Liability Insurance
Quarterly Trustee Education and Training Report

E. Audit and Budget Committee Report

F. Communications:

Detroit Paid Billions Extra From Pensions, Mary Williams Walsh, New York Times, September 26, 2013
Judge Rules Retiree Health Protected Like Pension, Ed Mendel, CALPENSIONS.COM Website, September 23, 2013
The Global View, Michael J. Hood, J.P. Morgan Asset Management, September 30, 2013

2) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)

3) DISCUSSION REGARDING STRATEGIC PLAN GOALS AND OBJECTIVES (Estimated Time 30 min.)

- Annual update

4) DISCUSSION AND POSSIBLE ACTION REGARDING BOARD CHARTERS AND POLICIES (Estimated Time 30 min.)

- Communication Policy

5) MONTHLY FINANCIAL REPORT (Estimated Time 10 min.)

- Statement of Plan Net Assets
- Statement of Changes in Plan Net Assets
- Cash Flow Analysis
- Rental Income Net of Expenses
- Vendor Ledger

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

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6) MONTHLY INVESTMENT REPORT (Estimated Time 10 min.)

- Investment Goal Statements
- MCERA Trust Fund Performance Information
- Monthly Investment Account Balance Report
- Update on Passive Account and Re-balancing

BREAK (Estimated Time 10 min.)

7) DISCUSSION AND POSSIBLE ACTION REGARDING THE STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS (SACRS) BUSINESS MEETING NOVEMBER 15, 2013 (Estimated Time 5 min.)

8) DISCUSSION AND POSSIBLE ACTION REGARDING ADMINISTRATOR PARTICIPATION ON SACRS BOARD OF DIRECTORS (Estimated Time 5 min.)

9) DISABILITY PROCESS AND LEGAL STANDARD TRAINING (Estimated Time 40 min.)

10) CLOSED SESSION (Estimated Time 1 hour 15 min.)

- Pending disability applications update
- Timothy Goss Disability Application
- Possible Initiation of Litigation - Cook/McCarthy - Pursuant to Government Code Section 54956.9(d)4
- Public Employee Performance Evaluation - Retirement Administrator - Pursuant to Government Code Section 54957

REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

11) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 5 min.)

ADJOURNMENT (Approximate Time 12:35 p.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)