

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



JIM ANDERSEN
INTERIM RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA SEPTEMBER 17, 2014 – 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) MINUTES OF THE BOARD MEETING HELD AUGUST 20, 2014 (Estimated Time 5 min.)

2) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Retirement Administrator's Report:

**Meetings Attended
Pension Administration System Update
Recruitments
Elections
Audit
Building**

B. Addendum to Agreement with Manatt, Phelps & Phillips LLP for Legal Services

C. Addendum to Agreement with Jim Andersen for Interim Retirement Administrator Services

◆RETIREMENT BOARD MEETING AGENDA◆

◆SEPTEMBER 17, 2014 - 8:30 A.M.◆

- D. Resolution 2014-05 to Supersede Resolution 2012-06 Defining Compensation Earnable Pursuant to Government Code Section 31461 for Members Who Are Not Subject to Government Code Section 7522.34
- E. Resolution 2014-06 to Supersede Resolution 2012-07 Defining Pensionable Compensation Pursuant to Government Code Section 7522.34 for Members Who Are Not Subject to Government Code Section 31461
- F. Addendum to Agreement with Fechter & Company for Accounting Services
- G. Membership as of August 31, 2014:
Active Members = 1048 Active Deceased = 1
Retired Members = 1335 Retired Deceased = 4
New Members = 26 Terminations = 13 Withdrawn Not Vested = 4
Withdrawn Vested = 2 Inactive Vested = 281

H. Retirements Processed in Aug (6):

GUNTLY	PATRICIA	PROBATION	08/02/2014
JOHNSON	JUNE	SS	08/13/2014
MARTIN DEL CAMPO	ROSEMARY	SS	08/02/2014
MCGUIRE	LYNNE	SS	08/02/2014
REBER	BARBARA	MH	08/01/2014
SLOTA	DENNIS	WATER AGENCY	07/23/2014

- 3) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)
- 4) DISCUSSION AND POSSIBLE ACTION REGARDING RESOLUTION 2014-07 STATING AUTHORIZED AND RESCINDED SIGNATURES (Estimated Time 5 min.)
- 5) INVESTMENT REPORT (Estimated Time 5 min.)
- 6) FINANCIAL REPORT (Estimated Time 5 min.)
- Statement of Plan Net Assets
 - Statement of Changes in Plan Net Assets
 - Cash Flow Analysis
 - Rental Income Net of Expenses
 - Vendor Ledger
- 7) DISCUSSION AND POSSIBLE ACTION REGARDING THE REPORT OF THE BLUE RIBBON PANEL ON PUBLIC PENSION PLAN FUNDING (Estimated Time 30 min.)

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

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◆RETIREMENT BOARD MEETING AGENDA◆

◆SEPTEMBER 17, 2014 - 8:30 A.M.◆

- 8) DISCUSSION AND POSSIBLE ACTION REGARDING A RESPONSE TO THE STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS REGARDING THEIR APPROACH TO SUSTAINING PUBLIC DEFINED BENEFIT PLANS (TRUSTEES TED STEPHENS AND SUPERVISOR JOHN MCCOWEN) (Estimated Time 15 min.)

BREAK (Estimated Time 10 min.)

- 9) CLOSED SESSION (Estimated Time 30 min.)

- Pending Disability Applications Update
- Peggy Yee Disability Retirement Application
- Yolanda Ruiz Disability Retirement Application

- 10) REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

- 11) DISCUSSION AND POSSIBLE ACTION REGARDING ANALYSIS OF BENEFICIARIES' COLA AND ADOPTION OF RESOLUTION 2014-04 PERTAINING TO THE DETERMINATION OF COST OF LIVING ADJUSTMENTS PAYABLE ON UNMODIFIED SURVIVOR ALLOWANCES (ASHLEY K. DUNNING, MANATT, PHELPS AND PHILLIPS) (Estimated Time 10 min.)

- 12) DISCUSSION AND POSSIBLE ACTION REGARDING TRAVEL AND TRAINING REQUEST (TRUSTEE JOHN SAKOWICZ) (Estimated Time 10 min.)

- 13) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 10 min.)

ADJOURNMENT (Approximate Time 11:05 a.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)