

SHARI SCHAPMIRE
CHAIR
TREASURER TAX COLLECTOR

LLOYD WEER
VICE-CHAIR
ELECTED GENERAL MEMBER

TIM KNUDSEN
SECRETARY
ELECTED RETIRED MEMBER

SUPERVISOR JOHN McCOWEN
B.O.S. APPOINTEE

JOHN SAKOWICZ
B.O.S. APPOINTEE

TED STEPHENS
B.O.S. APPOINTEE

BOB MIRATA
B.O.S. APPOINTEE

RANDY GOODMAN
ELECTED GENERAL
MEMBER

CRAIG WALKER
ELECTED SAFETY
MEMBER

RICHARD SHOEMAKER
ELECTED RETIRED
ALTERNATE MEMBER



RICH WHITE
RETIREMENT
ADMINISTRATOR

JEFF BERK
LEGAL COUNSEL

MENDOCINO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION BOARD MEETING AGENDA SEPTEMBER 18, 2013 – 8:30 A.M.

ROLL CALL (8:30 a.m.)

PUBLIC COMMENT (Estimated Time 5 min.)

Members of the public are welcome to address the board on subjects within the jurisdiction of the Board of Retirement regarding items both on and off the agenda. The board is prohibited by law from taking action on matters not on the agenda, but may ask questions to clarify the speaker's comment and/or briefly answer questions. The board limits testimony on matters not on the agenda to 5 minutes per person and not more than 10 minutes for a particular subject at the discretion of the Chair of the Board. To best facilitate public expression please complete the speaker form available at the entrance to the boardroom and present to the Clerk to the Board. If you wish to submit written comments please provide 13 copies to the Clerk to the Board prior to the start of the meeting. Public speakers are reminded to announce their names before they address the board.

1) CONSENT AGENDA (Estimated Time 5 min.)

All matters on the Consent Agenda are to be approved by one action without discussion unless a Board Member requests separate action on a specific item.

A. Minutes of the Board Meeting held August 21, 2013

B. Membership as of August 31, 2013:

Active Members = 1048 Active Deceased = 0

Retired Members = 1293 Retired Deceased = 2

New Members = 9 Terminations = 8 Withdrawn Not Vested = 2

Withdrawn Vested = 0 Inactive Vested = 267

C. Retirements Processed in August (4):

Call Carolyn 08/02/2013 DSS

DeCecco Jorge 07/22/2013 MH

Hercher David 08/01/2013 Probation

Ruiz Yolanda 07/10/2013 DSS

◆RETIREMENT BOARD MEETING AGENDA◆

◆SEPTEMBER 18, 2013 - 8:30 A.M.◆

D. Retirement Administrator's Report:

Meetings Attended and Future Meeting Attendance

Update regarding Small Claims Court Judgment MCERA vs. Craig Lindburg

Update on Board of Retirement Election

Update on Pension Administration System

Update on Accountant position

Department of Fair Employment & Housing complaint filed against MCERA

Staff Education and Training

Legislative Review

E. Communications:

Economic and Market Perspective Update, Wells Capital Management

F. Authorized Signature Resolution 2013-03

2) DISCUSSION AND POSSIBLE ACTION REGARDING ANY CONSENT AGENDA ITEM NEEDING SEPARATE ACTION (Estimated Time 5 min.)

3) MONTHLY FINANCIAL REPORT (Estimated Time 10 min.)

- Statement of Plan Net Assets
- Statement of Changes in Plan Net Assets
- Cash Flow Analysis
- Rental Income Net of Expenses
- Vendor Ledger

4) MONTHLY INVESTMENT REPORT (Estimated Time 5 min.)

- Investment Goal Statements
- MCERA Trust Fund Performance Information
- Monthly Investment Account Balance Report

5) DISCUSSION AND POSSIBLE ACTION REGARDING EQUITY STRUCTURE AND PASSIVE MANAGER SELECTION (CALLAN ASSOCIATES) (Estimated Time 45 min.)

BREAK (Estimated Time 10 min.)

6) OPERATIONS AND BENEFITS (Estimated Time 30 min.)

- Presentation on member retirement application process
- Benefit Overpayment Adjustment (Lohse)
- Report on internal audit of community property divided benefit calculations

◆RETIREMENT ASSOCIATION CONFERENCE ROOM: 625-B KINGS COURT, UKIAH, CA 95482◆

◆PHONE 707-463-4328 FAX 707-467-6472◆ WWW.CO.MENDOCINO.CA.US/RETIREMENT◆

◆RETIREMENT BOARD MEETING AGENDA◆

◆SEPTEMBER 18, 2013 - 8:30 A.M.◆

7) CLOSED SESSION (Estimated Time 30 min.)

- Pending disability applications update
- Wilson Disability Application
- Possible Initiation of Litigation - Cook/McCarthy - Pursuant to Government Code Section 54956.9(d)4
- Public Employee Performance Evaluation - Retirement Administrator - Pursuant to Government Code Section 54957

REPORT OUT FROM CLOSED SESSION (Estimated Time 5 min.)

8) GENERAL BOARD MEMBER DISCUSSION (Estimated Time 15 min.)

- Report on SACRS Public Pension Investment Management Program by Board Member John Sakowicz

ADJOURNMENT (Approximate Time 11:15 p.m.)

(Pursuant to Government Code Section 54954, this agenda was posted 72 hours prior to the meeting.)